

DOCKET NO. 51802

APPLICATION OF SOUTHWESTERN	§	BEFORE THE PUBLIC UTILITY
PUBLIC SERVICE COMPANY FOR	§	COMMISSION OF TEXAS
AUTHORITY TO CHANGE RATES	§	

UPDATE SCHEDULES AND SCHEDULE WORKPAPERS

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of
Southwestern Public Service Company
Amarillo, Texas

We have reviewed the historical financial information included in the Schedules included in Appendix A (the "Schedules"), in the Electric Utility Rate Filing Package for Generating Utilities ("Rate Filing Package" or "RFP") of Southwestern Public Service Company ("SPS"), a New Mexico corporation and wholly owned subsidiary of Xcel Energy Inc. (the "Company"), as of and for the year ended December 31, 2020. The Company's management is responsible for presenting the Schedules and the Rate Filing Package in accordance with Section 22.243(b) of the Rules of Practice & Procedure of the Public Utility Commission of Texas (the "Commission" or "PUCT"). Our responsibility is to express a conclusion on the Schedules based on our review.

Our review was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and with the "Updated Test Year Review" procedures established by the Public Utility Commission of Texas ("PUCT") pursuant to the PUCT Instructions for Completing Electric Utility Rate Filing Package For Generating Utilities, (the "Instructions") for the Schedules governed by Section 22.243(b) of the Procedural Rules of the PUCT. Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to the Schedules in order for them to be in accordance with Section 22.243(b). The Schedules were prepared solely for inclusion in the Rate Filing Package and are not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. A review is substantially less in scope than an examination, the objective of which is to obtain reasonable assurance about whether the Schedules are in accordance with Section 22.243(b) of the Rules of Practice & Procedure of the PUCT, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. We believe that our review provides a reasonable basis for our conclusion.

The pro forma adjustments, as adjusted amounts, estimates, non-accounting, and non-financial information included in the Schedules in the Rate Filing Package were not reviewed by us and, accordingly, we do not express an opinion or any other form of assurance on such information.

Based on our review, we are not aware of any material modifications that should be made to the historical financial information included in the Schedules in the Rate Filing Package of the Company as of and for the year ended December 31, 2020, in order for it be in accordance with the provisions of the Instructions governed by Section 22.243(b) of the Procedural Rules of the PUCT.

This report is intended solely for the information and use of SPS, the Company and the Commission, and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

March 23, 2021

APPENDIX A

The schedules reviewed in the Rate Filing Package include:

A-0	D-3	G-2.2	G-4.3b	G-9
A-1	D-4	G-2.3	G-4.3c	G-9.1
A-2	E-1	G-3	G-4.3d	G-12
A-3	E-1.1	G-4	G-4.3e	H-1.2
A-4	E-4	G-4.1	G-6	H-1.2a
A-5	E-5	G-4.1a	G-6.1	H-1.2a1
B-1	G-1.1	G-4.1c	G-7.1	H-1.2a2
B-1.1	G-1.2	G-4.1d	G-7.1a	H-1.2b
B-2	G-1.3	G-4.2	G-7.4	H-1.2d
C-1	G-1.6	G-4.2a	G-7.6	H-12.4a
C-2	G-14	G-4.2b	G-7.6a	H-12.4c
C-3	G-15	G-4.2c	G-7.7	H-5.2b
C-4.1	G-2	G-4.3	G-7.8	I-17.1
C-5	G-2.1	G-4.3a	G-7.9a	K-1
D-1	G-4.1b	G-6.2	H-1	

Southwestern Public Service Company
Overall Cost of Service
January 1, 2020 through December 31, 2020

Line No.	Description	Per Book	Adjustment	Adjusted	Reference
1	Fuel & Purchased Power	\$ 547,108,589	\$ (470,127,081)	\$ 76,981,509	Sch. A-U0 pg. 2 ln. 14
2					
3	Operation & Maintenance	\$ 520,108,521	\$ (8,541,463)	\$ 511,567,057	Sch. A-U0 pg. 3 ln. 43
4					
5	Depreciation & Amortization	\$ 225,784,001	\$ 127,682,836	\$ 353,466,837	Sch. A-U3 pg. 26
6					
7	Taxes Other Than Income	\$ 87,010,184	\$ 13,910,280	\$ 100,920,464	Sch. A-U0 pg. 4 ln. 13
8					
9	State Income Taxes	\$ (663,973)	\$ 190,104	\$ (473,869)	Sch. A-U3 pg. 32
10					
11	Federal Income Taxes	\$ (6,577,699)	\$ 1,883,280	\$ (4,694,420)	Sch. A-U3 pg. 33
12					
13	Deferred Income Taxes	\$ 26,138,102	\$ 53,515,312	\$ 79,653,414	Sch. A-U3 pg. 34
14					
15	ITC Amortization	\$ (67,763)	\$ -	\$ (67,763)	Sch. A-U3 pg. 35
16					
17	Total Operating Expenses	<u>\$ 1,398,839,962</u>	<u>\$ (281,486,732)</u>	<u>\$ 1,117,353,230</u>	
18					
19	Gain on Sale of Disposition of RECs	\$ (133,935)	\$ 133,935	\$ -	Sch. A-U3 pg. 36
20					
21	Loss on Sale of Disposition of RECs	\$ -	\$ -	\$ -	Sch. A-U3 pg. 37
22					
23	Total Cost of Service (Operating Deductions)	<u>\$ 1,398,706,028</u>	<u>\$ (281,352,797)</u>	<u>\$ 1,117,353,230</u>	
24					
25	Return	\$ 513,968,573	\$ (43,906,509)	\$ 470,062,064	Sch. B-U1
26					
27	Total Cost of Service (Operating Revenue)	<u>\$ 1,912,674,600</u>	<u>\$ (325,259,366)</u>	<u>\$ 1,587,415,295</u>	
	Check to Deficiency Report				

Southwestern Public Service Company
Overall Cost of Service
January 1, 2020 through December 31, 2020

Fuel & Purchased Power Expense Detail

Line No.	Description				Reference
1					
2	Fuel Expenses				
3	Steam Production Fuel Expense	\$ 179,545,597	\$ (179,545,597)	\$ -	Sch. A-U3 pg. 1
4	Combustion Turbine Production Fuel Expense	\$ 25,168,466	\$ (25,168,466)	\$ -	Sch. A-U3 pg. 2
5	Total Fuel Expenses	<u>\$ 204,714,063</u>	<u>\$ (204,714,063)</u>	<u>\$ -</u>	
6					
7	Purchased Power Expenses				
8	Purchased Energy Expense	\$ 318,799,129	\$ (318,799,129)	\$ -	Sch. A-U3 pg. 3
9	Purchased Capacity Expense	\$ 60,039,595	\$ 3,191,255	\$ 63,230,850	Sch. A-U3 pg. 4
10	Purchased Power Variable O&M Expense	\$ 13,460,580	\$ 290,079	\$ 13,750,658	Sch. A-U3 pg. 5
11	Deferred Generation and Purchased Power Expenses	<u>\$ (49,904,777)</u>	<u>\$ 49,904,777</u>	<u>\$ -</u>	Sch. A-U3 pg. 6
12	Total Purchased Power Expenses	<u>\$ 342,394,526</u>	<u>\$ (265,413,018)</u>	<u>\$ 76,981,509</u>	
13					
14	Total Fuel & Purchased Power Expense	<u>\$ 547,108,589</u>	<u>\$ (470,127,081)</u>	<u>\$ 76,981,509</u>	

Southwestern Public Service Company
Overall Cost of Service
January 1, 2020 through December 31, 2020

Operation & Maintenance Expense Detail

Line No.	Description				Reference
1	Labor Expenses				
2	Total Payroll Expense	\$ 127,463,357	\$ (7,530,038)	\$ 119,933,319	Sch. A-U3 pg. 7-9
3	Pension & Benefits Expense	\$ 26,734,766	\$ (2,640,782)	\$ 24,093,984	Sch. A-U3 pg. 10
4	Total Labor Expense	\$ 154,198,123	\$ (10,170,820)	\$ 144,027,303	
5					
6	Steam Production O&M Expenses				
7	Non-Labor Steam Production Operations Expense	\$ 48,706,336	\$ (947,856)	\$ 47,758,480	Sch. A-U3 pg. 11
8	Non-Labor Steam Production Maintenance Expense	\$ 19,420,773	\$ (45,857)	\$ 19,374,916	Sch. A-U3 pg. 12
9	Total Non-Labor Steam Production Expense	\$ 68,127,108	\$ (993,713)	\$ 67,133,395	
10					
11	Combustion Turbine Production O&M Expenses				
12	Non Labor Combustion Turbine Operations Expense	\$ 7,139,278	\$ 7,530,947	\$ 14,670,225	Sch. A-U3 pg. 13
13	Non Labor Combustion Turbine Maintenance Expense	\$ 4,514,393	\$ 4,187,673	\$ 8,702,066	Sch. A-U3 pg. 14
14	Total Non Labor Combustion Turbine Expense	\$ 11,653,672	\$ 11,718,619	\$ 23,372,291	
15					
16	System Control and Dispatch Expense	\$ (986,644)	\$ 4,375,500	\$ 3,388,855	Sch. A-U3 pg. 15
17					
18	Total Non-Labor Production Expense	\$ 78,794,136	\$ 15,100,406	\$ 93,894,542	
19					
20	Transmission O&M Expenses				
21	Non-Labor Transmission Operations Expense	\$ 14,756,711	\$ 1,435,155	\$ 16,191,866	Sch. A-U3 pg. 16
22	Non-Labor Transmission Maintenance Expense	\$ 1,389,645	\$ 216,297	\$ 1,605,942	Sch. A-U3 pg. 17
23	Transmission Wheeling Expense	\$ 178,025,516	\$ (1,504,867)	\$ 176,520,649	Sch. A-U3 pg. 18
24	Total Non-Labor Transmission Expenses	\$ 194,171,872	\$ 146,585	\$ 194,318,457	
25					
26	Non-Labor Regional Market Expense	\$ 8,306,816	\$ (5,635)	\$ 8,301,181	Sch. A-U3 pg. 19
27					
28	Distribution O&M Expenses				
29	Non-Labor Distribution Operations Expense	\$ 10,138,554	\$ (344,987)	\$ 9,793,567	Sch. A-U3 pg. 20
30	Non-Labor Distribution Maintenance Expense	\$ 5,676,328	\$ 400,301	\$ 6,076,630	Sch. A-U3 pg. 21
31	Total Non-Labor Distribution Expense	\$ 15,814,882	\$ 55,314	\$ 15,870,196	
32					

Southwestern Public Service Company
Overall Cost of Service
January 1, 2020 through December 31, 2020

Operation & Maintenance Expense Detail

Line No.	Description			Reference
33	Customer Operations Expense			
34	Non-Labor Customer Accounting Expense	\$ 10,893,416	\$ 1,852,104	Sch. A-U3 pg. 22
35	Non-Labor Customer Service Expense	\$ 16,544,973	\$ (15,685,094)	Sch. A-U3 pg. 23
36	Non-Labor Sales Expense	\$ 124,002	\$ (9,704)	Sch. A-U3 pg. 24
37	Total Customer Operations Expense	<u>\$ 27,562,391</u>	<u>\$ (13,842,693)</u>	<u>\$ 13,719,698</u>
38				
39	Non-Labor Administrative & General Expenses	\$ 41,260,301	\$ 175,379	Sch. A-U3 pg. 25
40				
41	Total Non-Labor Operations & Maintenance Expense	<u>\$ 365,910,398</u>	<u>\$ 1,629,356</u>	<u>\$ 367,539,754</u>
42				
43	Total Operations & Maintenance Expense	<u>\$ 520,108,521</u>	<u>\$ (8,541,463)</u>	<u>\$ 511,567,057</u>

Taxes Other Than Income Detail

Line No.	Description			Reference
1	Payroll Related	\$ 8,498,661	\$ (538,134)	Sch. A-U3 pg. 27
2				
3	Property Taxes	\$ 64,373,542	\$ 10,754,980	Sch. A-U3 pg. 28
4				
5	Franchise Fees	\$ 8,425,766	\$ 1,842,461	Sch. A-U3 pg. 29
6				
7	Gross Receipts Tax	\$ 5,568,868	\$ 1,850,974	Sch. A-U3 pg. 30
8				
9	Other Taxes	\$ 143,346	\$ -	Sch. A-U3 pg. 31
10				
11	All Other Unadjusted Taxes	\$ -	\$ -	
12				
13	Total Taxes Other Than Income	<u>\$ 87,010,184</u>	<u>\$ 13,910,280</u>	<u>\$ 100,920,464</u>

Southwestern Public Service Company

Overall Cost of Service
Texas Retail

Line No.	Description	Per Book	Adjustment	Adjusted	Reference
1	Fuel & Purchased Power	\$ 322,497,432	\$ (278,098,296)	\$ 44,399,136	SNN-RR-U2, pg. 5, ln. 73
2					
3	Operation & Maintenance	276,794,868	272,568	\$ 277,067,436	SNN-RR-U2, pg. 9, ln. 257
4					
5	Depreciation & Amortization	100,632,918	95,030,470	\$ 195,663,389	SNN-RR-U2, pg. 12, ln. 395
6					
7	Taxes Other Than Income	53,402,798	9,107,760	\$ 62,510,558	SNN-RR-U2, pg. 12, ln. 409
8					
9	State Income Taxes	(345,821)	(128,369)	\$ (474,190)	SNN-RR-U2, pg. 147, ln. 24 ¹
10					
11	Federal Income Taxes	(3,425,906)	(1,271,694)	\$ (4,697,600)	SNN-RR-U2, pg. 147, ln. 24 ¹
12					
13	Deferred Income Taxes	8,553,119	35,154,574	\$ 43,707,693	SNN-RR-U2, pg. 147, ln. 24 ¹
14					
15	ITC Amortization	(36,120)	-	\$ (36,120)	SNN-RR-U2, pg. 147, ln. 24 ¹
16					
17	Total Operating Expenses	<u>\$ 758,073,288</u>	<u>\$ (139,932,985)</u>	<u>\$ 618,140,303</u>	
18					
19	Gain on Sale of Disposition of RECs	\$ (76,820)	\$ 76,820	\$ -	SNN-RR-U2, pg. 24, ln. 976
20					
21	Loss on Sale of Disposition of RECs	-	-	\$ -	
22					
23	Total Cost of Service (Operating Deductions)	<u>\$ 757,996,468</u>	<u>\$ (139,856,165)</u>	<u>\$ 618,140,303</u>	
24					
25	Return	\$ 273,917,579	\$ (22,531,831)	\$ 251,385,747	SNN-RR-2, pg. 147, ln. 7
26					
27	Total Cost of Service (Operating Revenue)	<u>\$ 1,031,914,047</u>	<u>\$ (162,387,997)</u>	<u>\$ 869,526,050</u>	

Note: ITC = Investment Tax Credit
REC = Renewable Energy Credit

- 1 The sum of these four lines is the total tax expense grossed up, shown on SNN-RR-U2, pg. 147, ln. 24.
The amounts of these items before the gross up is also shown on SNN-RR-U2, pg. 147, ln. 22.

Southwestern Public Service Company

Cost of Service Detail by Account
January 1, 2020 through December 31, 2020

Line No.	Description	Updated Test Year Actual	Company Adjustments to Updated Test Year	Company Request
1	Fuel (Reconcilable & Non-reconcilable)	\$ 204,714,063	\$ (204,714,063)	\$ 0
2	Purchased Power	342,394,526	(265,413,018)	\$ 76,981,509
3	TY Unadjusted O&M	294,260,052	-	\$ 294,260,052
4	Payroll Expense	125,007,461	(7,598,408)	\$ 117,409,053
5	Pension & Benefits	29,190,662	(2,572,412)	\$ 26,618,250
6	Non-Labor Steam Production Operations Expense	1,100,488	(947,856)	\$ 152,632
7	Non-Labor Steam Production Maintenance Expense	45,857	(45,857)	\$ (0)
8	Non-Labor Other Operations Expense	7,667,988	7,530,947	\$ 15,198,935
9	Non-Labor Other Maintenance Expense	4,215,527	4,187,673	\$ 8,403,200
10	System Control and Dispatch Expense	5,815,047	4,375,500	\$ 10,190,547
11	Non-Labor Transmission Operations Expense	3,603,173	(69,712)	\$ 3,533,460
12	Non-Labor Transmission Maintenance Expense	216,306	216,297	\$ 432,603
13	Non-Labor Regional Market Expense	5,635	(5,635)	\$ -
14	Non-Labor Distribution Operations Expense	760,216	(344,987)	\$ 415,229
15	Non-Labor Distribution Maintenance Expense	400,935	400,301	\$ 801,236
16	Non-Labor Customer Accounting Expense	1,842,989	1,852,104	\$ 3,695,093
17	Non-Labor Customer Service Expense	15,685,094	(15,685,094)	\$ (0)
18	Non-Labor Sales Expense	9,704	(9,704)	\$ (0)
19	Non-Labor Administrative & General Expenses	22,407,624	175,379	\$ 22,583,003
20	Total O&M	\$ 512,234,758	\$ (8,541,463)	\$ 503,693,294
21	Factoring Expense	\$ -	\$ -	\$ -
22	Factoring Factor	-	-	-
23	Uncollectible Expense	4,408,503	1,825,517	\$ 6,234,020
24	Uncollectible Factor	-0.254820486735%	-	\$ (0)
25	Depreciation Expense	280,689,357	78,179,083	\$ 358,868,440
26	Amortization Expense	(54,905,356)	49,503,753	\$ (5,401,603)
27	Decommissioning Expense	-	-	\$ -
28	Ad Valorem Taxes	64,373,542	10,754,980	\$ 75,128,522
29	Franchise Tax	-	-	\$ -
30	Payroll Taxes	8,498,661	(538,134)	\$ 7,960,527
31	Other Non-Revenue Related Taxes	143,346	-	\$ 143,346
32	Texas PUC Assessment	1,192,892	257,345	\$ 1,450,237
33	TPUC Assessment Effective Rate	-0.0689515839552%	-	\$ (0)
34	Other State's PUC Assessment	2,272,368	-	\$ 2,272,368
35	Other State's PUC Assessment Effective Rate	-0.1313475023308%	-	\$ (0)
36	Texas State Gross Receipts Tax	5,568,868	1,850,974	\$ 7,419,842
37	Texas State Gross Receipts Tax Effective Rate	-	-	\$ -
38	Texas Local Gross Receipts Tax	8,425,766	1,842,461	\$ 10,268,227
39	Texas Local Gross Receipts Tax Effective Rate	-	-	\$ -
40	Other States' Gross Receipts Tax	-	-	\$ -
41	Other States' Gross Receipts Tax Effective Rate	-	-	\$ -
42	Interest on Customer Deposits	-	44,060	\$ 44,060
43	Interest Rate on Customer Deposits	2.21%	-	\$ 0
44	Inactive Customer Deposits	-	-	\$ -
45	State Income Taxes	(663,973)	190,104	\$ (473,869)
46	Federal Income Tax Amount	19,560,402	55,398,592	\$ 74,958,995
47	Amortization of Excess Deferred Taxes	-	-	\$ -
48	Amortization of ITC / R&E Credits	(67,763)	-	\$ (67,763)
49	Tax Savings	-	-	\$ -
50	FIT Deduction 1:	-	-	\$ -
51	FIT Deduction 2:	-	-	\$ -
52	Additional Depreciation	\$ -	\$ -	\$ -
53	FIT Addition 1:	-	-	\$ -
54	FIT Addition 2:	-	-	\$ -
55	FIT Addition 3:	-	-	\$ -
56	FIT Addition 4:	-	-	\$ -
57	Miscellaneous Tax Adjustments	-	-	\$ -
58	FIT Rate	21.00%	-	\$ 21.00%
59	Weighted Cost of Debt Rate	1.91%	-	\$ 1.91%
60	Weighted Cost of Preferred Rate	-	-	\$ -
61	Weighted Cost of Equity Rate	5.65%	-	\$ 5.65%
62	Return Amount	513,968,573	(43,906,509)	\$ 470,062,064
63	Rate Moderation	-	-	\$ -
64	Electric Plant in Service	9,868,881,627	(799,808)	\$ 9,868,081,819
65	Accumulated Depreciation	(2,673,457,649)	92,612,439	\$ (2,580,845,210)
66	Construction Work in Progress	146,724,801	(146,724,801)	\$ -

Southwestern Public Service Company

Cost of Service Detail by Account
January 1, 2020 through December 31, 2020

Line No.	Description	Updated Test Year		Company	
		Actual		Adjustments to Updated Test Year	Company Request
67	CWIP Factor	-		-	-
68	Property Held for Future Use	4,167,109		(4,167,109)	\$ -
69	Lead/Lag Working Cash Allowances	(30,491,445)		(2,869,049)	\$ (33,360,493)
70	1/8 Working Cash Allowance	-		-	-
71	1/8 Working Cash Allowance Factor	-		-	-
72	Purchased Power Factor for 1/8 WCA	-		-	-
73	Non-Working Cash Expenses	-		-	-
74	Other Working Capital	-		-	-
75	Materials and Supplies	21,897,846		-	\$ 21,897,846
76	Prepayments	5,871,316		(501,223)	\$ 5,370,093
77	Fuel Inventory	6,691,642		-	\$ 6,691,642
78	Other Rate Base Addition 1- Reg Assets	155,280,955		440,287	\$ 155,721,242
79	Other Rate Base Addition 2 - NOx inventory	4,106,446		(4,106,446)	\$ -
80	Other Rate Base Addition 3	-		-	-
81	Other Rate Base Addition 4	-		-	-
82	Deferred Federal Income Taxes	(692,583,349)		(514,658,213)	\$ (1,207,241,563)
83	Pre 1971 Investment Tax Credits	-		-	-
84	Customer Deposits	(5,625,500)		-	\$ (5,625,500)
85	Property Insurance Reserve	-		-	-
86	Injuries & Damages Reserve	-		-	-
87	Other Rate Base Deduction 1 - CIAC	-		-	-
88	Other Rate Base Deduction 2 - FAS 106 Liability	(12,571,728)		-	\$ (12,571,728)
89	Other Rate Base Deduction 3 - FAS 112 Liability	(365,975)		-	\$ (365,975)
90	Other Rate Base Deduction 4	-		-	-
91	Other Cost Free Capital	-		-	-
92	Base Rate Revenue	(1,069,627,963)		(51,799,179)	\$ (1,121,427,142)
93	Fuel Revenue	(346,847,254)		346,847,254	\$ -
94	Rider Revenue	(35,067,372)		35,067,372	\$ -
95	Other Revenue	(278,500,206)		(4,780,569)	\$ (283,280,775)
96	Adjusted Test Year Revenue	(1,730,042,795)		325,334,878	\$ (1,404,707,916)
97	Texas Revenue Requirement	1,912,674,601		(323,132,384)	\$ 1,589,542,217
98	Gain on Sale of Utility Plant	-		-	-
99	Gain/Loss on Sale of Disposition of Allowances/RECs	\$ (133,935)		\$ 133,935	\$ -
Notes: Reconciliation to Schedule. AU:					
	Per Book	\$ 520,108,521			
	Less items not included in total on Line 20 of A-U2				
	Uncollectible Expense on Line 23 of A-U2	\$ 4,408,503			
	Texas PUC Assessment on Line 32 of A-U2	1,192,892			
	Other State's PUC Assessment on Line 34 of A-U2	2,272,368			
	Total on Line 20 of A-U2	\$ 512,234,758			

Note: This schedule is presented on a total company basis.

Southwestern Public Service Company
Adjustments to Updated Test Year

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ -
2				
3	Less: Amount per book (Updated Test Year)		pg. 2/line 3	\$ 179,545,597
4				
5	Adjustment			\$ (179,545,597)
6				
7				
8	Justification for requested adjustment:			
9	SPS Eliminate Fuel Cost		SNN-RR-U2, pg 50 ln. 52	\$ (89,312,957)
10	SPS Eliminate Fuel Cost		SNN-RR-U2, pg 50 ln. 53	\$ (82,779)
11	SPS Eliminate Fuel Cost		SNN-RR-U2, pg 50 ln. 54	\$ (44,153,700)
12	SPS Eliminate Fuel Cost		SNN-RR-U2, pg 50 ln. 55	\$ (45,996,161)
				\$ (179,545,597)

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ -
2				
3	Less: Amount per book (Updated Test Year)		pg. 2/line 4	\$ 25,168,466
4				
5	Adjustment			\$ (25,168,466)
6				
7				
8	Justification for requested adjustment:			
9	SPS Eliminate Fuel Cost		SNN-RR-U2, pg 50 ln. 56	\$ (25,168,466)
				\$ (25,168,466)

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ -
2				
3	Less: Amount per book (Updated Test Year)		pg. 2/line 8	\$ 318,799,129
4				

Southwestern Public Service Company
Adjustments to Updated Test Year

5	Adjustment				\$ (318,799,129)
6					
7					
8	Justification for requested adjustment:				
9	SPS Eliminate Fuel Cost	55500-Purchased Power	SNN-RR-U2, pg 50 ln. 57		\$ (318,799,129) \$ (318,799,129)
	<u>Description</u>	<u>Schedule A Reference</u>	<u>Workpaper Reference</u>		<u>Amount</u>
1	Expense Amount, as adjusted				\$ 63,230,850
2		pg. 2/line 9			
3	Less: Amount per book (Updated Test Year)				\$ 60,039,595
4		pg. 2/line 9			
5	Adjustment				\$ 3,191,255
6					
7					
8	Justification for requested adjustment:				
9	SPS Purchased Capacity and Variable O&M	55501-Purchased Power-Demand	SNN-RR-U2, pg 50 ln. 58		\$ 3,191,255 \$ 3,191,255
	<u>Description</u>	<u>Schedule A Reference</u>	<u>Workpaper Reference</u>		<u>Amount</u>
1	Expense Amount, as adjusted				\$ 13,750,658
2		pg. 2/line 10			
3	Less: Amount per book (Updated Test Year)				\$ 13,460,580
4		pg. 2/line 10			
5	Adjustment				\$ 290,079
6					
7					
8	Justification for requested adjustment:				
9	SPS Estimated Purchased Power Capacity	55509-Pur Pwr Variable O&M	SNN-RR-U2, pg 50 ln. 59		\$ 290,079 \$ 290,079
	<u>Description</u>	<u>Schedule A Reference</u>	<u>Workpaper Reference</u>		<u>Amount</u>
1	Expense Amount, as adjusted				\$ -
2		pg. 2/line 11			

3	Less: Amount per book (Updated Test Year)	pg. 2/line 11		\$	(49,904,777)
4					
5	Adjustment			\$	49,904,777
6					
7					
8	Justification for requested adjustment:				
9	SPS Eliminate Fuel Cost	55710-Deferred Elec Energy Cost	SNN-RR-U2, pg 50 ln. 60	\$	49,904,777
				\$	49,904,777
1	Expense Amount, as adjusted	pg. 3/line 2		\$	119,933,319
2					
3	Less: Amount per book (Updated Test Year)	pg. 3/line 2		\$	127,463,357
4					
5	Adjustment			\$	(7,530,038)
6					
7	Justification for requested adjustment:				
9	SPS Business Area Adjustments	50000-Stm Prod Op & Supr	SNN-RR-U2, pg 50 ln. 61	\$	(26)
10	SPS Incentive SPS Adjustment to Target	50000-Stm Prod Op & Supr	SNN-RR-U2, pg 84 ln. 6	\$	(28,337)
11	SPS Incentive XES Adjustment to Target	50000-Stm Prod Op & Supr	SNN-RR-U2, pg 83 ln. 6	\$	(125,937)
12	SPS Updated Test Year Escalator	50000-Stm Prod Op & Supr	SNN-RR-U2, pg 77-78, 81-82 ln. 62, 153	\$	92,395
13	SPS Business Area Adjustments	50170-Stm Gen Fuel	SNN-RR-U2, pg 50 ln. 65	\$	(0)
14	SPS Incentive XES Adjustment to Target	50170-Stm Gen Fuel	SNN-RR-U2, pg 83 ln. 7	\$	(87,712)
15	SPS Updated Test Year Escalator	50170-Stm Gen Fuel	SNN-RR-U2, pg 77-78, 81-82 ln. 63, 154	\$	37,632
16	SPS Business Area Adjustments	50200-Steam Expenses Major	SNN-RR-U2, pg 50 ln. 68	\$	(0)
17	SPS Incentive SPS Adjustment to Target	50200-Steam Expenses Major	SNN-RR-U2, pg 84 ln. 8	\$	(117,985)
18	SPS Incentive XES Adjustment to Target	50200-Steam Expenses Major	SNN-RR-U2, pg 83 ln. 8	\$	0
19	SPS Updated Test Year Escalator	50200-Steam Expenses Major	SNN-RR-U2, pg 77-78, 81-82 ln. 64, 155	\$	194,896
20	SPS Business Area Adjustments	50500-Stm Gen Elec Exp Major	SNN-RR-U2, pg 50 ln. 71	\$	(0)
21	SPS Incentive SPS Adjustment to Target	50500-Stm Gen Elec Exp Major	SNN-RR-U2, pg 84 ln. 9	\$	(95,047)
22	SPS Incentive XES Adjustment to Target	50500-Stm Gen Elec Exp Major	SNN-RR-U2, pg 83 ln. 9	\$	0
23	SPS Updated Test Year Escalator	50500-Stm Gen Elec Exp Major	SNN-RR-U2, pg 77-78, 81-82 ln. 65, 156	\$	162,457
24	SPS Business Area Adjustments	50600-Misc Steam Pwr Exp	SNN-RR-U2, pg 50 ln. 73	\$	(2)
25	SPS Incentive SPS Adjustment to Target	50600-Misc Steam Pwr Exp	SNN-RR-U2, pg 84 ln. 10	\$	(91,704)
26	SPS Incentive XES Adjustment to Target	50600-Misc Steam Pwr Exp	SNN-RR-U2, pg 83 ln. 10	\$	(149,537)
27	SPS Updated Test Year Escalator	50600-Misc Steam Pwr Exp	SNN-RR-U2, pg 77-78, 81-82 ln. 66, 157	\$	192,309
28	SPS Incentive SPS Adjustment to Target	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 84 ln. 13	\$	(5,559)
29	SPS Incentive XES Adjustment to Target	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 83 ln. 13	\$	(5,712)
30	SPS Updated Test Year Escalator	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 77-78, 81-82 ln. 57, 148	\$	10,036

31	SPS Business Area Adjustments	51100-Stm Maint of Structures	SNN-RR-U2, pg 50 ln. 83	\$	(0)
32	SPS Incentive SPS Adjustment to Target	51100-Stm Maint of Structures	SNN-RR-U2, pg 84 ln. 14	\$	(21,032)
33	SPS Incentive XES Adjustment to Target	51100-Stm Maint of Structures	SNN-RR-U2, pg 83 ln. 14	\$	0
34	SPS Updated Test Year Escalator	51100-Stm Maint of Structures	SNN-RR-U2, pg 77-78, 81-82 ln. 58, 149	\$	27,461
35	SPS Business Area Adjustments	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 50 ln. 86	\$	(1)
36	SPS Incentive SPS Adjustment to Target	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 84 ln. 15	\$	(75,712)
37	SPS Incentive XES Adjustment to Target	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 83 ln. 15	\$	(45,486)
38	SPS Updated Test Year Escalator	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 77-78, 81-82 ln. 59, 150	\$	145,481
39	SPS Business Area Adjustments	51300-Stm Maint of Elec Plant	SNN-RR-U2, pg 50 ln. 89	\$	(0)
40	SPS Incentive SPS Adjustment to Target	51300-Stm Maint of Elec Plant	SNN-RR-U2, pg 84 ln. 16	\$	(43,531)
41	SPS Incentive XES Adjustment to Target	51300-Stm Maint of Elec Plant	SNN-RR-U2, pg 83 ln. 16	\$	(22,954)
42	SPS Updated Test Year Escalator	51300-Stm Maint of Elec Plant	SNN-RR-U2, pg 77-78, 81-82 ln. 60, 151	\$	81,646
43	SPS Business Area Adjustments	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 50 ln. 91	\$	(0)
44	SPS Incentive SPS Adjustment to Target	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 83 ln. 17	\$	(96,701)
45	SPS Incentive XES Adjustment to Target	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 83 ln. 17	\$	0
46	SPS Updated Test Year Escalator	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 77-78, 81-82 ln. 61, 152	\$	147,383
47	SPS Business Area Adjustments	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 50 ln. 94	\$	(23)
48	SPS Incentive SPS Adjustment to Target	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 84 ln. 20	\$	(332)
49	SPS Incentive XES Adjustment to Target	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 83 ln. 20	\$	(21,733)
50	SPS Updated Test Year Escalator	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 77-80 ln. 50, 138	\$	10,133
51	SPS Incentive SPS Adjustment to Target	54600W-Oth Oper Super&Eng	SNN-RR-U2, pg 84 ln. 21	\$	(750)
52	SPS Incentive XES Adjustment to Target	54600W-Oth Oper Super&Eng	SNN-RR-U2, pg 83 ln. 21	\$	(6,144)
53	SPS Updated Test Year Escalator	54600W-Oth Oper Super&Eng	SNN-RR-U2, pg 77-80 ln. 51, 139	\$	2,503
54	SPS Incentive SPS Adjustment to Target	54800-Oth Oper Gen Exp	SNN-RR-U2, pg 84 ln. 22	\$	(6,113)
55	SPS Updated Test Year Escalator	54800-Oth Oper Gen Exp	SNN-RR-U2, pg 77-80 ln. 52, 140	\$	8,266
56	SPS Business Area Adjustments	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 50 ln. 98	\$	(1)
57	SPS Incentive SPS Adjustment to Target	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 84 ln. 23	\$	(1,279)
58	SPS Incentive XES Adjustment to Target	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 83 ln. 23	\$	(22,340)
59	SPS Updated Test Year Escalator	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 77-80 ln. 53, 141	\$	8,360
60	SPS Incentive XES Adjustment to Target	55100-Oth Mice Supervision&Eng	SNN-RR-U2, pg 83 ln. 26	\$	(24,123)
61	SPS Updated Test Year Escalator	55100-Oth Mice Supervision&Eng	SNN-RR-U2, pg 79-80 ln. 133	\$	10,570
62	SPS Business Area Adjustments	55200-Oth Maint of Structures	SNN-RR-U2, pg 51 ln. 107	\$	(0)
63	SPS Incentive SPS Adjustment to Target	55200-Oth Maint of Structures	SNN-RR-U2, pg 84 ln. 27	\$	(2,036)
64	SPS Incentive XES Adjustment to Target	55200-Oth Maint of Structures	SNN-RR-U2, pg 83 ln. 27	\$	0
65	SPS Updated Test Year Escalator	55200-Oth Maint of Structures	SNN-RR-U2, pg 75-76, 79-80 ln. 46, 134	\$	2,388
66	SPS Business Area Adjustments	55300-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 51 ln. 109	\$	(0)
67	SPS Incentive SPS Adjustment to Target	55300-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 84 ln. 28	\$	(6,018)
68	SPS Incentive XES Adjustment to Target	55300-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 83 ln. 28	\$	(20,174)
69	SPS Updated Test Year Escalator	55300-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 75-76, 79-80 ln. 47, 135	\$	18,129
70	SPS Incentive SPS Adjustment to Target	55300W-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 84 ln. 29	\$	(189)
71	SPS Incentive XES Adjustment to Target	55300W-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 83 ln. 29	\$	(44)
72	SPS Updated Test Year Escalator	55300W-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 75-76, 79-80 ln. 48, 136	\$	619
73	SPS Business Area Adjustments	55400-Oth Mtc Misc Gen Plt Mjr	SNN-RR-U2, pg 51 ln. 112	\$	(1)
74	SPS Incentive SPS Adjustment to Target	55400-Oth Mtc Misc Gen Plt Mjr	SNN-RR-U2, pg 84 ln. 30	\$	(22)
75	SPS Incentive XES Adjustment to Target	55400-Oth Mtc Misc Gen Plt Mjr	SNN-RR-U2, pg 83 ln. 30	\$	0
76	SPS Updated Test Year Escalator	55400-Oth Mtc Misc Gen Plt Mjr	SNN-RR-U2, pg 77-80 ln. 49, 137	\$	23

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123	SPS Incentive XES Adjustment to Target	57520-DA & RT Mkt Admin	SNN-RR-U2, pg 85 ln. 53	\$ (18,560)
124	SPS Updated Test Year Escalator	57520-DA & RT Mkt Admin	SNN-RR-U2, pg 79-80 ln. 143	\$ 7,885
125	SPS Incentive XES Adjustment to Target	57550-Ancillary Serv Mkt Admin	SNN-RR-U2, pg 85 ln. 54	\$ (960)
126	SPS Updated Test Year Escalator	57550-Ancillary Serv Mkt Admin	SNN-RR-U2, pg 79-80 ln. 144	\$ 375
127	SPS Incentive XES Adjustment to Target	57560-Mkt Monitoring/Compliance	SNN-RR-U2, pg 85 ln. 55	\$ (1,484)
128	SPS Updated Test Year Escalator	57560-Mkt Monitoring/Compliance	SNN-RR-U2, pg 71-82 ln. 145	\$ 662
129	SPS Business Area Adjustments	58000-Dist Oper Sup & Eng	SNN-RR-U2, pg 52 ln. 164	\$ (1)
130	SPS Incentive SPS Adjustment to Target	58000-Dist Oper Sup & Eng	SNN-RR-U2, pg 86 ln. 58-59	\$ (48,577)
131	SPS Incentive XES Adjustment to Target	58000-Dist Oper Sup & Eng	SNN-RR-U2, pg 85 ln. 58-59	\$ (30,330)
132	SPS Updated Test Year Escalator	58000-Dist Oper Sup & Eng	SNN-RR-U2, pg 75-76, 79-80 ln. 29-30, 113-114	\$ 87,486
133	SPS Incentive XES Adjustment to Target	58100-Dist Load Dispatching	SNN-RR-U2, pg 85 ln. 60	\$ (3,377)
134	SPS Updated Test Year Escalator	58100-Dist Load Dispatching	SNN-RR-U2, pg 79-80 ln. 115	\$ 1,534
135	SPS Incentive SPS Adjustment to Target	58200-Dist Op Station Exp	SNN-RR-U2, pg 86 ln. 61	\$ (10,851)
136	SPS Updated Test Year Escalator	58200-Dist Op Station Exp	SNN-RR-U2, pg 75-76, 79-80 ln. 31, 116	\$ 16,178
137	SPS Business Area Adjustments	58300-Dist Oper Overhead Lines	SNN-RR-U2, pg 52 ln. 172	\$ (0)
138	SPS Incentive SPS Adjustment to Target	58300-Dist Oper Overhead Lines	SNN-RR-U2, pg 86 ln. 62-64	\$ (14,527)
139	SPS Incentive XES Adjustment to Target	58300-Dist Oper Overhead Lines	SNN-RR-U2, pg 85 ln. 62-64	\$ (2,458)
140	SPS Updated Test Year Escalator	58300-Dist Oper Overhead Lines	SNN-RR-U2, pg 75-76, 79-80 ln. 31-34, 117-119	\$ 32,834
141	SPS Incentive SPS Adjustment to Target	58400-Dist Op UG Elec lines	SNN-RR-U2, pg 86 ln. 65-67	\$ (534)
142	SPS Updated Test Year Escalator	58400-Dist Op UG Elec lines	SNN-RR-U2, pg 75-76, 79-80 ln. 35-37, 120-122	\$ 2,351
143	SPS Incentive SPS Adjustment to Target	58500-Dist Oper Streetlight	SNN-RR-U2, pg 86 ln. 68	\$ (5,690)
144	SPS Incentive XES Adjustment to Target	58500-Dist Oper Streetlight	SNN-RR-U2, pg 85 ln. 68	\$ (1,194)
145	SPS Updated Test Year Escalator	58500-Dist Oper Streetlight	SNN-RR-U2, pg 75-76, 79-80 ln. 38, 123	\$ 11,611
146	SPS Business Area Adjustments	58600-Dist Oper Meter Exp	SNN-RR-U2, pg 52 ln. 177	\$ (0)
147	SPS Incentive SPS Adjustment to Target	58600-Dist Oper Meter Exp	SNN-RR-U2, pg 86 ln. 69-71	\$ (43,805)
148	SPS Incentive XES Adjustment to Target	58600-Dist Oper Meter Exp	SNN-RR-U2, pg 85 ln. 69-71	\$ (9,071)
149	SPS Updated Test Year Escalator	58600-Dist Oper Meter Exp	SNN-RR-U2, pg 75-76, 79-80 ln. 39-41, 124-126	\$ 75,525
150	SPS Incentive SPS Adjustment to Target	58700-Dist Oper Cust Install	SNN-RR-U2, pg 86 ln. 72	\$ (8,067)
151	SPS Updated Test Year Escalator	58700-Dist Oper Cust Install	SNN-RR-U2, pg 75-76, 79-80 ln. 42, 127	\$ 12,422
152	SPS Business Area Adjustments	58800-Dist Oper Misc Exp	SNN-RR-U2, pg 52 ln. 182	\$ (1)
153	SPS Incentive SPS Adjustment to Target	58800-Dist Oper Misc Exp	SNN-RR-U2, pg 86 ln. 73-75	\$ (45,993)
154	SPS Incentive XES Adjustment to Target	58800-Dist Oper Misc Exp	SNN-RR-U2, pg 85 ln. 73-75	\$ (43,688)
155	SPS Mutual Aid Adjustment	58800-Dist Oper Misc Exp	SNN-RR-U2, pg 52 ln. 181, 183, 184	\$ (412,107)
156	SPS Updated Test Year Escalator	58800-Dist Oper Misc Exp	SNN-RR-U2, pg 75-76, 79-80 ln. 43-45, 128-130	\$ 78,540
157	SPS Incentive XES Adjustment to Target	59000-Dist Mtc Super & Eng	SNN-RR-U2, pg 85 ln. 78	\$ (1,565)
158	SPS Updated Test Year Escalator	59000-Dist Mtc Super & Eng	SNN-RR-U2, pg 77-78 ln. 96	\$ 713
159	SPS Incentive SPS Adjustment to Target	59100-Dist Mt of Structures	SNN-RR-U2, pg 86 ln. 79-80	\$ (1)
160	SPS Updated Test Year Escalator	59100-Dist Mt of Structures	SNN-RR-U2, pg 75-76, 79-80 ln. 13, 97	\$ (0)
161	SPS Incentive SPS Adjustment to Target	59200-Dist Mt of Station Equip	SNN-RR-U2, pg 86 ln. 81	\$ (5,512)
162	SPS Updated Test Year Escalator	59200-Dist Mt of Station Equip	SNN-RR-U2, pg 75-76, 79-80 ln. 14, 98	\$ 8,228
163	SPS Adjust Storm Damage Expense	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 52 ln. 194, 196	\$ 219,365
164	SPS Business Area Adjustments	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 52 ln. 195	\$ (1)
165	SPS Incentive SPS Adjustment to Target	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 86 ln. 82-84	\$ (33,117)
166	SPS Incentive XES Adjustment to Target	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 85 ln. 82-84	\$ (10,138)
167	SPS Updated Test Year Escalator	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 75-76, 79-80 ln. 15-17, 99-101	\$ 93,950
168	SPS Incentive SPS Adjustment to Target	59400-Dist Mt of Undergrmd Line	SNN-RR-U2, pg 86 ln. 85-87	\$ (316)

169	SPS Updated Test Year Escalator	59400-Dist Mt of Undergrnd Line	SNN-RR-U2, pg 75-76, 79-80 ln. 18-20, 102-104	\$	1,566
170	SPS Business Area Adjustments	59600-Dist Mtc of Streetlights	SNN-RR-U2, pg 53 ln. 202	\$	(0)
171	SPS Incentive SPS Adjustment to Target	59600-Dist Mtc of Streetlights	SNN-RR-U2, pg 86, 88 ln. 88-90	\$	(814)
172	SPS Incentive XES Adjustment to Target	59600-Dist Mtc of Streetlights	SNN-RR-U2, pg 85, 87 ln. 88-90	\$	0
173	SPS Updated Test Year Escalator	59600-Dist Mtc of Streetlights	SNN-RR-U2, pg 75-76, 79-80 ln. 21-23, 105-107	\$	1,325
174	SPS Incentive SPS Adjustment to Target	59700-Dist Mtc of Meters	SNN-RR-U2, pg 88 ln. 91-93	\$	(1,265)
175	SPS Updated Test Year Escalator	59700-Dist Mtc of Meters	SNN-RR-U2, pg 75-76, 79-80 ln. 24-26, 108-110	\$	1,503
176	SPS Incentive SPS Adjustment to Target	59800-Dist Mice of Dist Plant	SNN-RR-U2, pg 88 ln. 94-96	\$	(287)
177	SPS Updated Test Year Escalator	59800-Dist Mice of Dist Plant	SNN-RR-U2, pg 75-76, 79-80 ln. 27-28, 111-112	\$	376
178	SPS Incentive XES Adjustment to Target	90100-Cust Acct Supervise	SNN-RR-U2, pg 87 ln. 99	\$	(1,730)
179	SPS Updated Test Year Escalator	90100-Cust Acct Supervise	SNN-RR-U2, pg 77-78 ln. 89	\$	650
180	SPS Business Area Adjustments	90200-Cust Acct Meter Read	SNN-RR-U2, pg 53 ln. 205	\$	(3)
181	SPS Incentive SPS Adjustment to Target	90200-Cust Acct Meter Read	SNN-RR-U2, pg 88 ln. 100	\$	(52,803)
182	SPS Incentive XES Adjustment to Target	90200-Cust Acct Meter Read	SNN-RR-U2, pg 87 ln. 100	\$	(5,264)
183	SPS Updated Test Year Escalator	90200-Cust Acct Meter Read	SNN-RR-U2, pg 75-78 ln. 8, 90	\$	77,837
184	SPS Business Area Adjustments	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 53 ln. 209	\$	(0)
185	SPS Incentive SPS Adjustment to Target	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 88 ln. 101	\$	(7,467)
186	SPS Incentive XES Adjustment to Target	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 87 ln. 101	\$	(144,554)
187	SPS Updated Test Year Escalator	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 75-78 ln. 9, 91	\$	79,239
188	SPS Incentive SPS Adjustment to Target	90500-Cust Acct Misc	SNN-RR-U2, pg 88 ln. 102	\$	8
189	SPS Incentive XES Adjustment to Target	90500-Cust Acct Misc	SNN-RR-U2, pg 87 ln. 102	\$	(823)
190	SPS Updated Test Year Escalator	90500-Cust Acct Misc	SNN-RR-U2, pg 75-78 ln. 10, 92	\$	387
191	SPS Business Area Adjustments	90800-Customer Asst Expense	SNN-RR-U2, pg 53 ln. 220	\$	(0)
192	SPS Incentive SPS Adjustment to Target	90800-Customer Asst Expense	SNN-RR-U2, pg 88 ln. 105	\$	(40,527)
193	SPS Incentive XES Adjustment to Target	90800-Customer Asst Expense	SNN-RR-U2, pg 87 ln. 105	\$	(4,610)
194	SPS Updated Test Year Escalator	90800-Customer Asst Expense	SNN-RR-U2, pg 75-78 ln. 11, 93	\$	59,289
195	SPS Updated Test Year Escalator	90804EE-Customer Assistance SaversSwitch	SNN-RR-U2, pg 77-78 ln. 94	\$	63
196	SPS Incentive SPS Adjustment to Target	90805EE-Customer Assistance Other	SNN-RR-U2, pg 88 ln. 106	\$	-
197	SPS Incentive SPS Adjustment to Target	910000-Misc Cust Serv Expense	SNN-RR-U2, pg 88 ln. 107	\$	6
198	SPS Incentive XES Adjustment to Target	910000-Misc Cust Serv Expense	SNN-RR-U2, pg 87 ln. 107	\$	(538)
199	SPS Updated Test Year Escalator	910000-Misc Cust Serv Expense	SNN-RR-U2, pg 75-78 ln. 12, 95	\$	217
200	SPS Business Area Adjustments	91200-Economic Development	SNN-RR-U2, pg 53 ln. 229	\$	(0)
201	SPS Incentive SPS Adjustment to Target	91200-Economic Development	SNN-RR-U2, pg 88 ln. 110	\$	(3,454)
202	SPS Incentive XES Adjustment to Target	91200-Economic Development	SNN-RR-U2, pg 87 ln. 110	\$	(434)
203	SPS Updated Test Year Escalator	91200-Economic Development	SNN-RR-U2, pg 77-78, 81-82 ln. 55, 146	\$	5,034
204	SPS Incentive SPS Adjustment to Target	916000-Misc Sales Expense	SNN-RR-U2, pg 88 ln. 111	\$	0
205	SPS Incentive XES Adjustment to Target	916000-Misc Sales Expense	SNN-RR-U2, pg 87 ln. 111	\$	(39)
206	SPS Updated Test Year Escalator	916000-Misc Sales Expense	SNN-RR-U2, pg 77-78, 81-82 ln. 56, 147	\$	22
207	SPS Business Area Adjustments	92000-A&G Salaries	SNN-RR-U2, pg 53 ln. 238	\$	(328)
208	SPS Eliminate Corporate Aircraft Expense	92000-A&G Salaries	SNN-RR-U2, pg 53 ln. 234, 239	\$	(184,682)
209	SPS Eliminate Long Term Incentive	92000-A&G Salaries	SNN-RR-U2, pg 53 ln. 237	\$	(5,198,439)
210	SPS Eliminate Wholesale Account Manager Expense	92000-A&G Salaries	SNN-RR-U2, pg 53 ln. 233, 235, 240	\$	(67,044)
211	SPS Eliminate Xcel Foundation Expense	92000-A&G Salaries	SNN-RR-U2, pg 53 ln. 236, 241	\$	(22,868)
212	SPS Incentive SPS Adjustment to Target	92000-A&G Salaries	SNN-RR-U2, pg 88 ln. 114	\$	(266,235)
213	SPS Incentive XES Adjustment to Target	92000-A&G Salaries	SNN-RR-U2, pg 87 ln. 114	\$	(1,501,869)
214	SPS Updated Test Year Escalator	92000-A&G Salaries	SNN-RR-U2, pg 75-78 ln. 4, 85	\$	766,866

Southwestern Public Service Company
Adjustments to Updated Test Year

215	SPS Business Area Adjustments	92100-A&G Office & Supplies	SNN-RR-U2, pg 53 ln. 242	\$ (179)
216	SPS Incentive SPS Adjustment to Target	92100-A&G Office & Supplies	SNN-RR-U2, pg 88 ln. 115	\$ -
217	SPS Incentive XES Adjustment to Target	92100-A&G Office & Supplies	SNN-RR-U2, pg 87 ln. 115	\$ 101
218	SPS Updated Test Year Escalator	92100-A&G Office & Supplies	SNN-RR-U2, pg 75-78 ln. 5, 86	\$ -
219	SPS Eliminate Wholesale Account Manager Expense	92500-A&G Injuries & Damages	SNN-RR-U2, pg 54 ln. 256	\$ (974)
220	SPS Eliminate Xcel Foundation Expense	92500-A&G Injuries & Damages	SNN-RR-U2, pg 54 ln. 257	\$ 15
221	SPS Eliminate Wholesale Account Manager Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 258, 259	\$ (434)
222	SPS Eliminate Xcel Foundation Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 260	\$ (109)
223	SPS Updated Test Year Escalator	926000-Employee pensions and benefits	SNN-RR-U2, pg 75-78 ln. 6, 87	\$ 68,913
224	SPS Business Area Adjustments	92800-A&G Regulatory Comm Exp	SNN-RR-U2, pg 54 ln. 268	\$ (0)
225	SPS Incentive XES Adjustment to Target	92800-A&G Regulatory Comm Exp	SNN-RR-U2, pg 87 ln. 116	\$ (306)
226	SPS Updated Test Year Escalator	92800-A&G Regulatory Comm Exp	SNN-RR-U2, pg 75-78 ln. 7, 88	\$ (117)
				<u>\$ (7,530,038)</u>

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 3		\$ 24,093,984
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 3		\$ 26,734,766
4				
5	Adjustment			<u>\$ (2,640,782)</u>
6				
7				
8	Justification for requested adjustment:			
9	SPS Adjust Pension and Benefits	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 261	\$ (7,635)
10	SPS Eliminate Executive Perquisites	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 262	\$ (6,741)
11	SPS Eliminate FAS 88 Qualified Pension Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 263	\$ (258,353)
12	SPS Eliminate Non-Qualified Pension Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 264	\$ (455,464)
13	SPS Eliminate Wholesale Account Manager Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 265	\$ (20,692)
14	SPS Eliminate Xcel Foundation Expense	926000-Employee pensions and benefits	SNN-RR-U2, pg 54 ln. 266	\$ (4,378)
15	SPS Eliminate Per Book Deferred Pension	92603-SPS Deferred Pension Exp	SNN-RR-U2, pg 54 ln. 267	<u>\$ (1,887,518)</u>
				<u>\$ (2,640,782)</u>

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 2/line 7		\$ 47,758,480
2				

3	Less: Amount per book (Updated Test Year)	pg. 3/line 7	\$	48,706,336
4				
5	Adjustment		\$	(947,856)
6				
7				
8	Justification for requested adjustments:			
9	SPS Business Area Adjustments	50000-Stm Prod Op & Supr	\$	(139)
10	SPS Eliminate Contributions and Dues Expense	50000-Stm Prod Op & Supr	\$	(3,045)
11	SPS Eliminate Life Event Expense	50000-Stm Prod Op & Supr	\$	(562)
12	SPS Business Area Adjustments	50170-Stm Gen Fuel	\$	(15)
13	SPS Eliminate Contributions and Dues Expense	50170-Stm Gen Fuel	\$	-
14	SPS Adjust Environmental Chemicals	50200-Steam Expenses Major	\$	(437,092)
15	SPS Business Area Adjustments	50200-Steam Expenses Major	\$	(0)
16	SPS Business Area Adjustments	50500-Stm Gen Elec Exp Major	\$	(1)
17	SPS Adjust Water Sampling Expense	50600-Misc Steam Pwr Exp	\$	(80,000)
18	SPS Business Area Adjustments	50600-Misc Steam Pwr Exp	\$	(14)
19	SPS Eliminate Contributions and Dues Expense	50600-Misc Steam Pwr Exp	\$	(2,101)
20	SPS Eliminate Life Event Expense	50600-Misc Steam Pwr Exp	\$	(17,263)
21	SPS Include TX Deferrals	50600-Misc Steam Pwr Exp	\$	76,316
22	SPS Eliminate Return on Shared Assets	50700-Stm Pow Gen Rents	\$	(483,939)
			\$	(947,856)

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 8		\$ 19,374,916
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 8		\$ 19,420,773
4				
5	Adjustment			\$ (45,857)
6				
7				
8	Justification for requested adjustments:			
9	SPS Business Area Adjustments	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 50 ln. 80	\$ (0)
10	SPS Eliminate Contributions and Dues Expense	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 50 ln. 81	\$ (43,803)
11	SPS Eliminate Life Event Expense	51000-Stm Maint Super&Eng	SNN-RR-U2, pg 50 ln. 82	\$ (128)
12	SPS Business Area Adjustments	51100-Stm Maint of Structures	SNN-RR-U2, pg 50 ln. 84	\$ (2)
13	SPS Eliminate Life Event Expense	51100-Stm Maint of Structures	SNN-RR-U2, pg 50 ln. 85	\$ (58)
14	SPS Business Area Adjustments	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 50 ln. 87	\$ (75)
15	SPS Eliminate Contributions and Dues Expense	51200-Stm Maint of Boiler Plt	SNN-RR-U2, pg 50 ln. 88	\$ (263)
16	SPS Business Area Adjustments	51300-Stm Maint of Elec Plant	SNN-RR-U2, pg 50 ln. 90	\$ (3)
17	SPS Business Area Adjustments	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 50 ln. 92	\$ (3)

18	SPS Eliminate Life Event Expense	51400-Stm Maint of Misc Stm Plt	SNN-RR-U2, pg 50 ln. 93	\$ (1,523) \$ (45,857)
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	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 12		\$ 14,670,225
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 12		\$ 7,139,278
4				
5	Adjustment			\$ 7,530,947
6				
7				
8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 50 ln. 95	\$ (46)
10	SPS Eliminate Contributions and Dues Expense	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 50 ln. 96	\$ (495)
11	SPS Eliminate Life Event Expense	54600-Oth Oper Super&Eng	SNN-RR-U2, pg 50 ln. 97	\$ (33)
12	SPS Business Area Adjustments	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 51 ln. 99	\$ (4)
13	SPS Eliminate Contributions and Dues Expense	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 51 ln. 100	\$ (75)
14	SPS Eliminate Life Event Expense	54900-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 51 ln. 101	\$ (12,639)
15	SPS Annual Sagamore O&M Expense	54900W-Oth Oper Misc Gen Exp	SNN-RR-U2, pg 51 ln. 102	\$ 4,201,600
16	SPS Eliminate Return on Shared Assets	55000-Oth Oper Rents	SNN-RR-U2, pg 51 ln. 103	\$ (55,228)
17	SPS Annual Hale O&M Expense	55000W-Oth Oper Rents	SNN-RR-U2, pg 51 ln. 104	\$ 553,456
18	SPS Annual Sagamore O&M Expense	55000W-Oth Oper Rents	SNN-RR-U2, pg 51 ln. 105	\$ 2,844,411 \$ 7,530,947

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 13		\$ 8,702,066
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 13		\$ 4,514,393
4				
5	Adjustment			\$ 4,187,673
6				
7				
8	Justification for requested adjustment:			
9	SPS Eliminate Contributions and Dues Expense	55100-Oth Mice Supervision&Eng	SNN-RR-U2, pg 51 ln. 106	\$ (13,925)
10	SPS Business Area Adjustments	55200-Oth Maint of Structures	SNN-RR-U2, pg 51 ln. 108	\$ (0)

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11	SPS Business Area Adjustments	55300-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 51 ln. 110	\$	(0)
12	SPS Annual Sagamore O&M Expense	55300W-Oth Mtc of Gen & Ele Plant	SNN-RR-U2, pg 51 ln. 111	\$	4,201,600
13	SPS Business Area Adjustments	55400-Oth Mtc Misc Gen Plt Mjr	SNN-RR-U2, pg 51 ln. 113	\$	(2)
				\$	4,187,673

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 16		\$ 3,388,855
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 16		\$ (986,644)
4				
5	Adjustment			\$ 4,375,500
6				
7				
8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	55600-Load Dispatch	SNN-RR-U2, pg 51 ln. 114	\$ (105)
10	SPS Eliminate Contributions and Dues Expense	55600-Load Dispatch	SNN-RR-U2, pg 51 ln. 115	\$ (928)
11	SPS Eliminate Life Event Expense	55600-Load Dispatch	SNN-RR-U2, pg 51 ln. 116	\$ (32)
12	SPS Business Area Adjustments	55700-Purchased Power Other	SNN-RR-U2, pg 51 ln. 118	\$ (534)
13	SPS Eliminate Contributions and Dues Expense	55700-Purchased Power Other	SNN-RR-U2, pg 51 ln. 119	\$ (428)
14	SPS Trading A&G Adjustment	55700-Purchased Power Other	SNN-RR-U2, pg 51 ln. 120, 121	\$ (525,000)
15	SPS Include Credit for REC Sales	55790REC - REC Costs	SNN-RR-U2, pg 51 ln. 122	\$ (1,264,402)
16	SPS Include Ongoing REC Costs	55790REC - REC Costs	SNN-RR-U2, pg 51 ln. 123	\$ 5,374,899
17	SPS Eliminate REC Costs	55790REC - REC Costs NM	SNN-RR-U2, pg 51 ln. 124	\$ 3,040,025
18	SPS Eliminate REC Costs	55790REC - REC Costs TX	SNN-RR-U2, pg 51 ln. 125	\$ (2,247,995)
				\$ 4,375,500

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 21		\$ 16,191,866
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 21		\$ 14,756,711
4				

Southwestern Public Service Company
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5	Adjustment				\$ 1,435,155
6					
7					
8	Justification for requested adjustments:				
9	SPS Business Area Adjustments	56000-Trans Oper Super & Eng	SNN-RR-U2, pg 51 ln. 127	\$ (19,760)	
10	SPS Eliminate Contributions and Dues Expense	56000-Trans Oper Super & Eng	SNN-RR-U2, pg 51 ln. 128	\$ (75,067)	
11	SPS Eliminate Life Event Expense	56000-Trans Oper Super & Eng	SNN-RR-U2, pg 51 ln. 129	\$ (4,209)	
12	SPS Business Area Adjustments	56120-Load Disp-Monitor/Operate	SNN-RR-U2, pg 51 ln. 131	\$ (46)	
13	SPS Eliminate Contributions and Dues Expense	56120-Load Disp-Monitor/Operate	SNN-RR-U2, pg 51 ln. 132	\$ (247)	
14	SPS Business Area Adjustments	56150-Rel/Plan/Standards Dev	SNN-RR-U2, pg 51 ln. 133	\$ (6)	
15	SPS Business Area Adjustments	56200-Trans Oper Station Exp	SNN-RR-U2, pg 51 ln. 135	\$ (0)	
16	SPS Business Area Adjustments	56300-Trans Oper OH Lines	SNN-RR-U2, pg 51 ln. 137	\$ (0)	
17	SPS Include Transmission Line Clearance Inspection	56300-Trans Oper OH Lines	SNN-RR-U2, pg 51 ln. 138	\$ 1,736,278	
18	SPS Business Area Adjustments	56600-Trans Oper Misc Exp	SNN-RR-U2, pg 51 ln. 148	\$ (88)	
19	SPS Eliminate Contributions and Dues Expense	56600-Trans Oper Misc Exp	SNN-RR-U2, pg 52 ln. 149	\$ (205)	
20	SPS Eliminate Life Event Expense	56600-Trans Oper Misc Exp	SNN-RR-U2, pg 52 ln. 150	\$ (981)	
21	SPS Include TX Deferrals	56600-Trans Oper Misc Exp	SNN-RR-U2, pg 52 ln. 151	\$ 22,135	
22	SPS Eliminate Return on Shared Assets	56700-Trans Rents	SNN-RR-U2, pg 52 ln. 152	\$ (222,648)	
				\$ 1,435,155	
	Description	Schedule A Reference	Worksheet Reference	Amount	
1	Expense Amount, as adjusted			\$	1,605,942
2		pg. 3/line 22			
3	Less: Amount per book (Updated Test Year)			\$	1,389,645
4		pg. 3/line 22			
5	Adjustment			\$	216,297
6					
7					
8	Justification for requested adjustments:				
9	SPS Business Area Adjustments	57000-Trans Mnt of Station Equip	SNN-RR-U2, pg 52 ln. 154	\$ (0)	
10	SPS Adjust Storm Damage Expense	57100-Trans Mt of Overhead Lines	SNN-RR-U2, pg 52 ln. 159	\$ 216,302	
11	SPS Business Area Adjustments	57100-Trans Mt of Overhead Lines	SNN-RR-U2, pg 52 ln. 158	\$ (4)	
				\$	216,297
	Description	Schedule A Reference	Worksheet Reference	Amount	

Southwestern Public Service Company
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1	Expense Amount, as adjusted	pg. 3/line 23	\$	176,520,649
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 23	\$	178,025,516
4				
5	Adjustment		\$	(1,504,867)
6				
7				
8	Justification for requested adjustment:			
9	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500MISC-Wheeling Miscellaneous	\$	(4,585)
10	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S11-Wheeling Schedule 11	\$	(545,791)
11	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S12-Wheeling Schedule 12	\$	8,317
12	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S12W-Wheeling Schedule 12 - Wholesale	\$	(27)
13	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S11W-Wheeling Schedule 1 - Wholesale	\$	(9,704)
14	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S2-Wheeling Schedule 2	\$	(1,411)
15	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S2W-Wheeling Schedule 2 - Wholesale	\$	(771)
16	SPS Eliminate Non-Recurring Transmission Revenue & Expense	56500S9W-Wheeling Schedule 9 - Wholesale	\$	(950,895)
			\$	(1,504,867)

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ 8,301,181
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 26		\$ 8,306,816
4				
5	Adjustment			\$ (5,635)
6				
7				
8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	57510-Operations Supervision	SNN-RR-U2, pg 52 ln. 160	\$ (60)
10	SPS Eliminate Contributions and Dues Expense	57510-Operations Supervision	SNN-RR-U2, pg 52 ln. 161	\$ (5)
11	SPS Eliminate Life Event Expense	57510-Operations Supervision	SNN-RR-U2, pg 52 ln. 162	\$ (0)
12	SPS Eliminate Return on Shared Assets	57580-Regional Market Rents	SNN-RR-U2, pg 52 ln. 163	\$ (5,570)
				\$ (5,635)

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1	Expense Amount, as adjusted	pg. 3/line 29	\$	9,793,567
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 29	\$	10,138,554
4				
5	Adjustment		\$	(344,987)
6				
7				
8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	58000-Dist Oper Sup & Eng	\$	(5,386)
10	SPS Eliminate Contributions and Dues Expense	58000-Dist Oper Sup & Eng	\$	(4,444)
11	SPS Eliminate Life Event Expense	58000-Dist Oper Sup & Eng	\$	(2,581)
12	SPS Business Area Adjustments	58100-Dist Load Dispatching	\$	(8)
13	SPS Eliminate Contributions and Dues Expense	58100-Dist Load Dispatching	\$	(1)
14	SPS Business Area Adjustments	58200-Dist Op Station Exp	\$	(3)
15	SPS Eliminate Contributions and Dues Expense	58300-Dist Oper Overhead Lines	\$	(74)
16	SPS Business Area Adjustments	58300-Dist Oper Overhead Lines	\$	(3,970)
17	SPS Eliminate Contributions and Dues Expense	58400-Dist Op UG Elec lines	\$	(0)
18	SPS Business Area Adjustments	58500-Dist Oper Streetlight	\$	(19)
19	SPS Eliminate Contributions and Dues Expense	58600-Dist Oper Meter Exp	\$	(1)
20	SPS Business Area Adjustments	58600-Dist Oper Meter Exp	\$	(208)
21	SPS Eliminate Life Event Expense	58600-Dist Oper Meter Exp	\$	(1,141)
22	SPS Business Area Adjustments	58800-Dist Oper Misc Exp	\$	(35)
23	SPS Eliminate Contributions and Dues Expense	58800-Dist Oper Misc Exp	\$	(3,848)
24	SPS Eliminate Life Event Expense	58800-Dist Oper Misc Exp	\$	(8,944)
25	SPS Include TX Deferrals	58800-Dist Oper Misc Exp	\$	207,615
26	SPS Mutual Aid Adjustment	58800-Dist Oper Misc Exp	\$	(215,632)
27	SPS Eliminate Return on Shared Assets	58900-Dist Rents	\$	(306,305)
			\$	(344,987)

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 30		\$ 6,076,630
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 30		\$ 5,676,328
4				
5	Adjustment			\$ 400,301
6				
7				
8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	59200-Dist Mt of Station Equip	SNN-RR-U2, pg 52 ln. 193	\$ (0)
10	SPS Adjust Storm Damage Expense	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 53 ln. 200	\$ 400,618

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11	SPS Business Area Adjustments	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 53 ln. 197	\$	(23)
12	SPS Eliminate Contributions and Dues Expense	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 53 ln. 198	\$	(278)
13	SPS Eliminate Life Event Expense	59300-Dist Mtc of Overhead Lines	SNN-RR-U2, pg 53 ln. 199	\$	(15)
14	SPS Business Area Adjustments	59400-Dist Mt of Undergrmd Line	SNN-RR-U2, pg 53 ln. 201	\$	(0)
15	SPS Business Area Adjustments	59600-Dist Mtc of Streetlights	SNN-RR-U2, pg 53 ln. 203	\$	(0)
				\$	400,301

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ 12,745,521
2				
3	Less: Amount per book (Updated Test Year)			\$ 10,893,416
4				
5	Adjustment			\$ 1,852,104
6				
7				

8	Justification for requested adjustment:			
9	SPS Business Area Adjustments	90100-Cust Acct Supervise	SNN-RR-U2, pg 53 ln. 204	\$ (61)
10	SPS Business Area Adjustments	90200-Cust Acct Meter Read	SNN-RR-U2, pg 53 ln. 206	\$ (6)
11	SPS Eliminate Contributions and Dues Expense	90200-Cust Acct Meter Read	SNN-RR-U2, pg 53 ln. 207	\$ (2)
12	SPS Eliminate Life Event Expense	90200-Cust Acct Meter Read	SNN-RR-U2, pg 53 ln. 208	\$ (269)
13	SPS Business Area Adjustments	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 53 ln. 210	\$ (16,621)
14	SPS Eliminate Contributions and Dues Expense	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 53 ln. 211	\$ (61)
15	SPS Eliminate Life Event Expense	90300-Cust Acct Recrds & Coll	SNN-RR-U2, pg 53 ln. 212	\$ (404)
16	SPS Eliminate Non-Recurring Misc Revenue & Expense	904001-Uncollectable Accounts - Non Commodity	SNN-RR-U2, pg 53 ln. 214	\$ 363,636
17	SPS Include TX Deferrals	90400-Cust Acct Uncollect	SNN-RR-U2, pg 53 ln. 213	\$ 1,461,881
18	SPS Business Area Adjustments	90500-Cust Acct Misc	SNN-RR-U2, pg 53 ln. 215	\$ (0)
19	SPS Eliminate Contributions and Dues Expense	90500-Cust Acct Misc	SNN-RR-U2, pg 53 ln. 216	\$ (47)
20	SPS Eliminate Life Event Expense	90500-Cust Acct Misc	SNN-RR-U2, pg 53 ln. 217	\$ (1)
21	SPS Customer Deposit Interest	DEPINT - Customer Deposit Interest Expense	SNN-RR-U2, pg 53 ln. 218, 219	\$ 44,060
				\$ 1,852,104

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted			\$ 859,879
2				

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3	Less: Amount per book (Updated Test Year)	pg. 3/line 35	\$	16,544,973
4				
5	Adjustment		\$	(15,685,094)
6				
7				
8	Justification for requested adjustments:			
9	SPS Business Area Adjustments	90800-Customer Asst Expense	\$	(0)
10	SPS Eliminate Contributions and Dues Expense	90800-Customer Asst Expense	\$	(1,987)
11	SPS Eliminate Life Event Expense	90800-Customer Asst Expense	\$	(560)
12	SPS Eliminate Per Book EE Amortization	90801 EE-Customer Assistance EE Amort TX	\$	(4,223,707)
13	SPS Eliminate Per Book EE Amortization	90803 EE-Customer Assistance EE Amort NM	\$	(11,170,942)
14	SPS Eliminate Contributions and Dues Expense	909000-Informational and instruction advertising expense	\$	(287,870)
15	SPS Eliminate Contributions and Dues Expense	910000-Misc Cust Serv Expense	\$	(26)
16	SPS Eliminate Life Event Expense	910000-Misc Cust Serv Expense	\$	(1)
			\$	(15,685,094)

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 36		\$ 114,298
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 36		\$ 124,002
4				
5	Adjustment			\$ (9,704)
6				
7				
8	Justification for requested adjustments:			
9	SPS Business Area Adjustments	91200-Economic Development	SNN-RR-U2, pg 53 ln. 230	\$ (9,702)
10	SPS Eliminate Contributions and Dues Expense	916000-Misc Sales Expense	SNN-RR-U2, pg 53 ln. 231	\$ (2)
11	SPS Eliminate Life Event Expense	916000-Misc Sales Expense	SNN-RR-U2, pg 53 ln. 232	\$ (0)
				\$ (9,704)

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 3/line 39		\$ 41,435,680
2				
3	Less: Amount per book (Updated Test Year)	pg. 3/line 39		\$ 41,260,301
4				

5	Adjustment			\$	175,379
6					
7					
8	Justification for requested adjustment:				
9	SPS Business Area Adjustments	92100-A&G Office & Supplies	SNN-RR-U2, pg 53 ln. 243	\$	(22,559)
10	SPS Eliminate Contributions and Dues Expense	92100-A&G Office & Supplies	SNN-RR-U2, pg 53 ln. 244	\$	(44,679)
11	SPS Eliminate Corporate Aircraft Expense	92100-A&G Office & Supplies	SNN-RR-U2, pg 53 ln. 245	\$	(115,559)
12	SPS Eliminate Life Event Expense	92100-A&G Office & Supplies	SNN-RR-U2, pg 54 ln. 246	\$	(4,904)
13	SPS Eliminate Wholesale Account Manager Expense	92100-A&G Office & Supplies	SNN-RR-U2, pg 54 ln. 247	\$	(1,447)
14	SPS Eliminate Xcel Foundation Expense	92100-A&G Office & Supplies	SNN-RR-U2, pg 54 ln. 248	\$	(6,608)
15	SPS Include Commercial Equivalent of Corporate Aircraft Travel	92100-A&G Office & Supplies	SNN-RR-U2, pg 54 ln. 249	\$	15,549
16	SPS Include TX Deferrals	92100-A&G Office & Supplies	SNN-RR-U2, pg 54 ln. 250	\$	57,203
17	SPS Eliminate Return on Shared Assets	92200-A&G Admn Transfer Crdt	SNN-RR-U2, pg 54 ln. 251	\$	3,858,325
18	SPS Business Area Adjustments	92300-A&G Outside Services	SNN-RR-U2, pg 54 ln. 252	\$	(1,032)
19	SPS Eliminate Corporate Aircraft Expense	92300-A&G Outside Services	SNN-RR-U2, pg 54 ln. 253	\$	(22,865)
20	SPS Eliminate Xcel Foundation Expense	92300-A&G Outside Services	SNN-RR-U2, pg 54 ln. 254	\$	(13,104)
21	SPS Eliminate Corporate Aircraft Expense	92400-A&G Property Insurance	SNN-RR-U2, pg 54 ln. 255	\$	(7,665)
22	SPS Business Area Adjustments	92800-A&G Regulatory Comm Exp	SNN-RR-U2, pg 54 ln. 269	\$	(0)
23	SPS Eliminate Updated Test Year Rate Case Expense Amortization	92800R-Regulatory Commission Expense TX	SNN-RR-U2, pg 54 ln. 270	\$	(6,222,430)
24	SPS Include Rate Case Expenses	92800R-Regulatory Commission Expense TX	SNN-RR-U2, pg 54 ln. 271	\$	6,486,825
25	SPS Public Regulatory Commission Fees	92800R-Regulatory Commission Expense TX	SNN-RR-U2, pg 54 ln. 272	\$	257,345
26	SPS Eliminate Updated Test Year Rate Case Expense Amortization	92801R-Regulatory Commission Expense NM	SNN-RR-U2, pg 54 ln. 273	\$	(934,831)
27	SPS Business Area Adjustments	93010-A&G General Advertising	SNN-RR-U2, pg 54 ln. 274	\$	(779)
28	SPS Eliminate Brand & General Advertising	93010-A&G General Advertising	SNN-RR-U2, pg 54 ln. 275	\$	(1,270,162)
29	SPS Business Area Adjustments	93020-A&G Misc General Exp	SNN-RR-U2, pg 54 ln. 276	\$	(2,057)
30	SPS Eliminate Contributions and Dues Expense	93020-A&G Misc General Exp	SNN-RR-U2, pg 54 ln. 277	\$	(529,666)
31	SPS Eliminate Stock Equivalent Plan	93020-A&G Misc General Exp	SNN-RR-U2, pg 54 ln. 278	\$	(307,538)
32	SPS Business Area Adjustments	93100-A&G Rents	SNN-RR-U2, pg 54 ln. 279	\$	(1,248)
33	SPS Eliminate Corporate Aircraft Expense	93100-A&G Rents	SNN-RR-U2, pg 54 ln. 280	\$	(193,571)
34	SPS Eliminate Return on Shared Assets	93100-A&G Rents	SNN-RR-U2, pg 54 ln. 281	\$	(2,002,728)
35	SPS Eliminate Corporate Aircraft Expense	93500-A&G Maint of Gen PLT	SNN-RR-U2, pg 54 ln. 282	\$	(26,945)
#REF!	SPS Include Allowed Contributions, Donations & Dues	Recoverable Contributions and Donations	SNN-RR-U2, pg 54 ln. 283	\$	1,232,509
				\$	175,379

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 1/line 5		\$ 353,466,837
2				
3	Less: Amount per book (Updated Test Year)	pg. 1/line 5		\$ 225,784,001

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Southwestern Public Service Company
Adjustments to Updated Test Year

1	Expense Amount, as adjusted	pg. 4/line 3	\$ 75,128,522
2			
3	Less: Amount per book (Updated Test Year)	pg. 4/line 3	\$ 64,373,542
4			
5	Adjustment		\$ 10,754,980
6			
7	Justification for requested adjustment:		
8	SPS Adjust Property Tax	408100-Tax Other Than Income Tax - Property	\$ (4,320,000)
9	SPS Adjust Property Taxes for Wind Farm	408100-Tax Other Than Income Tax - Property	\$ 5,832,000
10		408100-Tax Other Than Income Tax - Property	\$ 9,242,980
11	SPS Annualize Property Tax		\$ 10,754,980

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 4/line 5		\$ 10,268,227
2				
3	Less: Amount per book (Updated Test Year)	pg. 4/line 5		\$ 8,425,766
4				
5	Adjustment			\$ 1,842,461
6				
7	Justification for requested adjustment:			
8	SPS Adjust Gross Receipts Tax Revenue for Proposed Rates	408102FF-Taxes Other Than Income - Franchise Fees	SNN-RR-U2, pg 60 ln. 579	\$ 1,842,461
9				\$ 1,842,461

	Description	Schedule A Reference	Workpaper Reference	Amount
1	Expense Amount, as adjusted	pg. 4/line 7		\$ 7,419,842
2				
3	Less: Amount per book (Updated Test Year)	pg. 4/line 7		\$ 5,568,868
4				
5	Adjustment			\$ 1,850,974
6				

Southwestern Public Service Company
Adjustments to Updated Test Year

7						
8	Justification for requested adjustment:					\$ 1,850,974
9	SPS Adjust Gross Receipts Tax Revenue for Proposed Rates	408 102GRT-Taxes Other Than Income - Gross Receipts Tax	SNN-RR-U2, pg 60 ln. 580			\$ 1,850,974

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 4/line 9		\$ 143,346
2				
3	Less: Amount per book (Updated Test Year)	pg. 4/line 9		\$ 143,346
4				
5	Adjustment			\$ -
6				
7				
8	Justification for requested adjustment:			\$ -
9	Other Taxes			\$ -

	Description	Schedule A Reference	Worksheet Reference	Amount
1	Expense Amount, as adjusted	pg. 1/line 9		\$ (473,869)
2				
3	Less: Amount per book (Updated Test Year)	pg. 1/line 9		\$ (663,973)
4				
5	Adjustment			\$ 190,104
6				
7				
8	Justification for requested adjustment:			\$ 190,104
9	State Income Taxes			\$ 190,104

Southwestern Public Service Company
Adjustments to Updated Test Year

	<u>Description</u>	<u>Schedule A Reference</u>	<u>Worksheet Reference</u>	<u>Amount</u>
1	Expense Amount, as adjusted		pg. 1/line 11	\$ (4,694,420)
2				
3	Less: Amount per book (Updated Test Year)		pg. 1/line 11	\$ (6,577,699)
4				
5	Adjustment			\$ 1,883,280
6				
7				
8	Justification for requested adjustment:			
9	Federal Income Taxes			\$ 1,883,280
				\$ 1,883,280

	<u>Description</u>	<u>Schedule A Reference</u>	<u>Worksheet Reference</u>	<u>Amount</u>
1	Expense Amount, as adjusted		pg. 1/line 13	\$ 79,653,414
2				
3	Less: Amount per book (Updated Test Year)		pg. 1/line 13	\$ 26,138,102
4				
5	Adjustment			\$ 53,515,312
6				
7				
8	Justification for requested adjustment:			\$ 53,515,312
9	Deferred Income Taxes			\$ 53,515,312

	<u>Description</u>	<u>Schedule A Reference</u>	<u>Worksheet Reference</u>	<u>Amount</u>
1	Expense Amount, as adjusted		pg. 1/line 15	\$ (67,763)

2				
3	Less: Amount per book (Updated Test Year)		pg. 1/line 15	
4				
5	Adjustment			
6				
7				
8	Justification for requested adjustment:			
9				

\$	(67,763)
\$	-

	<u>Description</u>	<u>Schedule A Reference</u>	<u>Worksheet Reference</u>	<u>Amount</u>
1	Expense Amount, as adjusted	pg. 1/line 19		\$ -
2				
3	Less: Amount per book (Updated Test Year)	pg. 1/line 19		\$ (133,935)
4				
5	Adjustment			\$ 133,935
6				
7				
8	Justification for requested adjustment:			
9	SPS Gain on Sale of Disposition of Allowances	41181-Operating Income - Gains from disposition of allowances	SNN-RR-U2, pg 66 ln. 870	\$ 133,935
				\$ 133,935

	<u>Description</u>	<u>Schedule A Reference</u>	<u>Worksheet Reference</u>	<u>Amount</u>
1	Expense Amount, as adjusted	pg. 1/line 21		\$ -
2				
3	Less: Amount per book (Updated Test Year)	pg. 1/line 21		\$ -
4				
5	Adjustment			\$ -
6				
7				
8	Justification for requested adjustment:			
9	Loss on Sale of Disposition of RECs			\$ -

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report

Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
1	101 - Plant in Service	101000 \$ 7,907,750,486		64	
2	102 - Plant Purch or Sold	102000 -			
3	105 - Plant Held for Future Use	105000 4,167,109		68	
4	106 - Complete Cap. not Classifd	106000 2,535,230,451		64	
5	107 - Construc Work in Progress	107000 146,724,801		66	
6	108 - Accum Prov for Deprec	108000 (2,496,673,135)		65	
7	111 - Accum Prov. for Amort	111000 (180,210,785)			
8	121 - NonUtility Property	121000 5,435,620		65	
9	122 - Acc Dep Amrt of NonU	122000 (789,699)			
10	124 - Other Investment	124000 4,042,176			
11	131 - Cash	131000 0			
12	135 - Working Funds	135000 100,500			
13	136 - Temp Cash Investment	136000 5,711,231			
14	142 - Cust Accts Receivable	142000 76,286,142			
15	143 - Other Accounts Receivable	143000 52,941,701			
16	144 - Accum Depr Uncollect Acct	144000 (8,424,050)			
17	145 - Notes Receivable Assoc. Co	145000 -			
18	146 - Accts Receivable Assoc. Co	146000 8,977,359			
19	151 - Fuel Stock Major	151000 9,329,532		77	
20	154 - Plant Mat & Oper Supplies	154000 21,575,849		75	
21	155 - Mat&Sup for Merch&Contwrik	155000 133,143			
22	158.1 - Emission Allowance Invent	158100 4,757,404		79	
23	163 - Stores Expense Undistrib	163000 -			
24	165 - Prepayments	165000 8,157,913		76	
25	171 - Int&Dividend Receivable	171000 -			
26	172 - Rents Receivable	172000 707,842			
27	173 - Accrued Utility Revenues	173000 114,790,216			
28	174 - Misc Current&Accrud Ast	174000 -			
29	175 - Privat Instru Assets	175000 19,755,912			
30	181 - Unamortized Debt Exp	181000 26,167,614			
31	182.3 - Oth Regulatory Assets	182300 402,517,026		78	
32	183 - Prelim Srvy&Investigation	183000 11,493			
33	184 - Clearing Accounts	184000 (0)			
34	186 - Misc Deferred Debits	186000 12,479,592			
35	189 - Unamort Loss on Reacquire	189000 21,047,893			
36	190 - Accum Def Inc Tax	190000 296,589,324		82	
37	201 - Common Stock Issued	201000 (100)			

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report

Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
38	207 - Premium on Capital Stock	207000	(362,132,084)		
39	211 - Misc Paid in Capital	211000	(2,436,497,706)		
40	214 - Capital Stock Expense	214000	9,033,435		
41	216 - Unapprop Retained Earning	216000	(534,982,517)		
42	219 - Accum Otr Compre Inc	219000	1,349,978		
43	221 - Bonds	221000	(2,450,000,000)		
44	224 - Other Long Term Debt	224000	(350,000,000)		
45	225 - Unamort Prem on Long Term	225000	(8,401,871)		
46	226 - Unamort Disent Long Term	226000	18,111,472		
47	228.2 - Prov for Injuries&Damages	228200	-		
48	228.3 - Prov for Pension&Benefits	228300	(36,803,000)		
49	228.4 - Accum Misc Op Provisions	228400	(344,390)		
50	229 - Prov for Rate Refunds	229000	-		
51	230 - Asset Retirement Obligation	230000	(111,597,896)		
52	231 - Notes Payable	231000	(250,000,000)		
53	232 - Accounts Payable	232000	(203,563,055)		
54	233 - Notes Payable to Assoc Co	233000	-		
55	234 - Accts Payable to Asse Co.	234000	(17,470,065)	84	
56	235 - Customer Deposits	235000	(5,625,500)		
57	236 - Taxes Accrued	236000	(50,627,311)		
58	237 - Interest Accrued	237000	(28,168,541)		
59	238 - Dividends Declared	238000	(54,068,000)		
60	241 - Tax Collection Payable	241000	(6,129,256)		
61	242 - Misc Current& Accrued Liab	242000	(1,162,317)		
62	244 - Privat Instr Liab	244000	(12,819,104)		
63	252 - Cust Advance for Const	252000	-	87	
64	253 - Other Deferred Credits	253000	(23,793,334)		
65	254 - Oth Regulatory Liab	254000	(597,650,663)	88-89	
66	255 - Def Invest Tax Credit	255000	(52,443)		
67	281 - Def Inc Tax Accel Amort	281000	(1,073,958)	82	
68	282 - Def Inc Tax Other Prop	282000	(818,073,359)	82	
69	283 - Def Inc Tax Other	283000	(200,712,358)	82	
70	403 - Depreciation Expense	403000	\$254,485,113	25	
71	403.1 - Depr Exp for Asset Retire Cost	403100	2,121,474	25	
72	404 - Amortization of Limited-Ter	404000	26,204,244	25	
73	405 - Amortization of Oth Elec	405000	(288,350)		
74	407.3 - Regulatory Debits	407300	4,969,783	26	
75	407.4 - Regulatory Credits	407400	(65,649,002)	26	
76	408.100 - Property Tax	408100	64,373,542	28	
77	408.101 - Payroll Tax	408101	8,498,661	30	
78	408.102 - Sales, Use, Oth Tax	408102	14,137,981	31, 36, 38	
79	408.2 - Tax Oth Inc Tax-Oth	408200	20,864	31, 36, 38	
80	409.1 - Income Tax, Utility Oper Inc	409100	(33,078,087)	46	

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report					
Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
81	409.2 - Income Tax, Oth Inc & Deduct	409200	80,076		
82	410.1 - Prov for Def Inc Tax-Util	410100	127,163,377		
83	410.2 - Def Inc tax oth inc	410200	244,626		
84	411.100 - Def Inc Tax-Util-Cr	411100	(104,247,526)		
85	411.101 - Accretion Expense	411101	3,652,390		
86	411.2 - Def Inc tax oth-Cr	411200	-		
87	411.4 - Investment Tax Credit	411400	(52,421)	48	
88	411.8 - Gains-Disposition of Allowance	411800	(133,935)	99	
89	411.9 - Loss frm Disposition of Allowa	411900	-	99	
90	417 - Rev from Non-Utility Op	417000	(162,362)		
91	417.1 - Exp from Non-Utility	417100	270,031		
92	419 - Intrst & Dividend Income	419000	(844,877)		
93	419.1 - Allow Fund Used During	419100	(33,470,912)		
94	421 - Misc Nonoperating Inc	421000	(15,140)		
95	421.1 - Gain on Disposition Prop	421100	10,465		
96	421.2 - Loss on Disposition Prop	421200	109,478		
97	426.1 - Donations	426100	413,634		
98	426.2 - Life Insurance	426200	(23,429)		
99	426.3 - Penalties	426300	69,404		
100	426.4 - Expenditures for Civic,	426400	575,905		
101	426.5 - Other Deductions	426500	194,204		
102	427 - Intrst on Long-Term Debt	427000	108,742,729		
103	428 - Amort Debt Dscnt & Exp	428000	1,711,774		
104	428.1 - Amort-Loss on Reacqrd Dbt	428100	815,500		
105	430 - Interest & Dividend	430000	470,970		
106	431 - Other Interest Exp	431000	4,862,816		
107	432 - Allow Borwd Frnds Drg Cnst	432000	(14,319,063)		
108	438 - Dividends Declared Common	438000	320,232,700		
109	439 - Adj to Retained Earn		171,782		
110	440 - Rev Ele Residential Sales	440000	(370,349,376)	92, 93, 94	
111	442 - Rev Ele C&I Sales	442000	(754,763,852)	92, 93, 94	
112	444 - Rev Ele Strt&Hwy Lghtng	444000	(7,021,431)	92, 93, 94	
113	445 - Rev E Oth Sales Pub Auth	445000	(31,354,183)	92, 93, 94	
114	447 - Sales for Resale Revenues	447000	(288,053,747)	92, 93, 94	
115	449.1 - Provision for Rate Refunds	449100	(3,874,351)		
116	450 - Rev E Oth Forfeited Disc	450000	(1,570,792)	95	
117	451 - Rev Ele Oth Misc Service	451000	(580,942)	95	
118	454 - Rev Ele Oth Rents	454000	(8,863,332)	95	
119	456 - Rev Ele Other	456000	6,023,271	95	
120	456.1 - Rev frm Trnsfm of Electrcy Oths	456100	(273,508,409)	95	
121	500 - Stm Prod Op & Supr	500000	3,681,076	3, 4, 6	Labor in line 4

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report

Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
122 501	- Stm Gen Fuel	501000	212,501,831	1, 3, 4, 6	Fuel in line 1; Labor in line 4
123 502	- Steam Expenses Major	502000	11,497,141	3, 4, 6	Labor in line 4
124 505	- Stm Gen Elec Exp. Major	505000	9,124,200	3, 4, 6	Labor in line 4
125 506	- Misc Steam Pwr Exp	506000	12,774,762	3, 4, 6	Labor in line 4
126 507	- Stm Pow Gen Rents	507000	3,473,755	3, 4, 6	Labor in line 4
127 509	- SO2 Allowances	509000	34,908	3, 6	
128 510	- Stm Maint Super&Eng	510000	579,335	3, 4, 7	Labor in line 4
129 511	- Stm Maint of Structures	511000	3,853,877	3, 4, 7	Labor in line 4
130 512	- Stm Maint of Boiler Plt	512000	13,623,550	3, 4, 7	Labor in line 4
131 513	- Stm Maint of Elec Plant	513000	6,882,938	3, 4, 7	Labor in line 4
132 514	- Stm Maint of Misc Stm Plt	514000	9,740,704	3, 4, 7	Labor in line 4
133 546	- Oth Oper Super&Eng	546000	539,801	3, 4, 8	Labor in line 4
134 547	- Oth Oper Fuel	547000	25,168,466	1, 4	Fuel in line 1; Labor in line 4
135 548	- Oth Oper Gen Exp	548000	297,132	3, 4, 8	Labor in line 4
136 549	- Oth Oper Misc Gen Exp	549000	5,097,015	3, 4, 8	Labor in line 4
137 550	- Oth Oper Rents	550000	2,320,882	3, 4, 8	Labor in line 4
138 551	- Oth Maint Super & Eng	551000	465,298	3, 4, 9	Labor in line 4
139 552	- Oth Maint of Structures	552000	229,953	3, 4, 9	Labor in line 4
140 553	- Oth Mtc of Gen & Ele Plant	553000	1,306,723	3, 4, 9	Labor in line 4
141 554	- Oth Mtc Misc Gen Plt Mjr	554000	3,702,635	3, 4, 9	Labor in line 4
142 555	- Purchased Power	555000	392,299,303	2	
143 556	- Load Dispatch	556000	1,068,702	3, 4, 10	Labor in line 4
144 557	- Other Power Oth Exp	557000	(48,340,730)	2, 3, 4, 10	Purchased Power in line 2; Labor in line 4
145 560	- Trans Oper Super & Eng	560000	8,070,232	3, 4, 11	Labor in line 4
146 561.1	- Load Disp-Reliability		-	3, 4, 11	Labor in line 4
147 561.2	- Load Disp-Monitor/Operate			3, 4, 11	Labor in line 4
148 561.4	- Load Disp-Sch/Con/Disp Serv			3, 4, 11	Labor in line 4
149 561.5	- Rel/Plan/Standards Dev			3, 4, 11	Labor in line 4
150 561.6	- Trans Service Studies			3, 4, 11	Labor in line 4
151 561.7	- Gen Interconn Studies			3, 4, 11	Labor in line 4
152 561.8	- Rel/Plan/Standards Dev Serv			3, 4, 11	Labor in line 4
153 562	- Trans Oper Station Exp			3, 4, 11	Labor in line 4
154 563	- Trans Oper OH Lines			3, 4, 11	Labor in line 4
155 565	- Trans of Elec By Others			3, 4, 11	Labor in line 4
156 566	- Trans Oper Misc Exp			3, 4, 11	Labor in line 4
157 567	- Trans Rents			3, 11	
158 568	- Trans Mice Super & Eng			3, 4, 11	Labor in line 4
159 570	- Tran Mnt of Station Equip			3, 4, 12	Labor in line 4
160 571	- Trans Mt of Overhead Line			3, 4, 12	Labor in line 4
161 572	- Trans Maint of UG lines			3, 4, 12	Labor in line 4
162 575.1	- Operation Supervision			3, 4, 13	Labor in line 4

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report

Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
163	575.2 - DA & RT Mkt Admin	575200	299,544	3, 4, 13	Labor in line 4
164	575.5 - Ancillary Serv Mkt Admin	575500	14,398	3, 4, 13	Labor in line 4
165	575.6 - Mkt Monitoring/Compliance	575600	24,982	3, 4, 13	Labor in line 4
166	575.7 - Mkt Fac/Mon/Comp Serv	575700	8,240,761	3, 4, 13	Labor in line 4
167	575.8 - Regional Market Rents	575800	40,700	3, 4, 13	Labor in line 4
168	580 - Dist Oper Sup & Eng	580000	4,895,764	3, 4, 14	Labor in line 4
169	581 - Dist Load Dispatching	581000	344,092	3, 4, 14	Labor in line 4
170	582 - Dist Op Station Exp	582000	987,962	3, 4, 14	Labor in line 4
171	583 - Dist Oper Overhead Lines	583000	1,024,119	3, 4, 14	Labor in line 4
172	584 - Dist Op UG Elec lines	584000	826,244	3, 4, 14	Labor in line 4
173	585 - Dist Oper Streetlight	585000	566,972	3, 4, 14	Labor in line 4
174	586 - Dist Oper Meter Exp	586000	2,003,621	3, 4, 14	Labor in line 4
175	587 - Dist Oper Cust Install	587000	587,493	3, 4, 14	Labor in line 4
176	588 - Dist Oper Misc Exp	588000	8,402,872	3, 4, 14	Labor in line 4
177	589 - Dist Rents	589000	2,720,861	3, 4, 14	Labor in line 4
178	590 - Dist Mtc Super & Eng	590000	27,038	3, 4, 15	Labor in line 4
179	591 - Dist Mtc of Structures	591000	-	3, 4, 15	Labor in line 4
180	592 - Dist Mt of Station Equip	592000	706,231	3, 4, 15	Labor in line 4
181	593 - Dist Mtc of Overhead Lines	593000	8,226,654	3, 4, 15	Labor in line 4
182	594 - Dist Mt of Undergrmd Line	594000	52,743	3, 4, 15	Labor in line 4
183	595 - Dist Mt of Line Transform	595000	-	3, 4, 15	Labor in line 4
184	596 - Dist Mtc of Streetlights	596000	314,445	3, 4, 15	Labor in line 4
185	597 - Dist Mtc of Meters	597000	57,128	3, 4, 15	Labor in line 4
186	598 - Dist Maint of Dist Plant	598000	14,441	3, 4, 15	Labor in line 4
187	901 - Cust Acct Supervise	901000	29,649	3, 4, 16	Labor in line 4
188	902 - Cust Acct Meter Read	902000	4,965,640	3, 4, 16	Labor in line 4
189	903 - Cust Acct Recrds & Coll	903000	7,208,292	3, 4, 16	Labor in line 4
190	904 - Uncol Acct - Comm	904000	5,002,472	3, 23	
191	904.001 - Uncol Acct - Noncomm	904001	(593,968)	3, 23	
192	905 - Cust Acct Misc	905000	181,034	3, 23	
193	908 - Customer Asst Expense	908000	18,354,562	3, 4, 17	Labor in line 4
194	909 - Cust Serv Instruct Adv	909000	291,929	3, 4, 17	Labor in line 4
195	910 - Miscellaneous Customer Service	910000	109,341	3, 4, 17	Labor in line 4
196	912 - Sales Demo & Sales	912000	300,638	3, 4, 18	Labor in line 4
197	916 - Misc Sales Expense		11,057	3, 4, 18	Labor in line 4
198	920 - A&G Salaries	920000	39,987,946	4	
199	921 - A&G Office & Supplies	921000	20,604,458	3, 19	
200	922 - A&G Admin Transfer Crdt	922000	(23,632,717)	3, 19	
201	923 - A&G Outside Services	923000	6,387,835	3, 19	
202	924 - A&G Property Insurance	924000	3,855,270	3, 19	
203	925 - A&G Injuries & Damages	925000	7,676,830	3, 4, 19	Labor in line 4

Southwestern Public Service Company

Detail UTYE Trial Balance

Regulatory Trial Balance Report					
Line No.	Description	Ending Balance (\$)	12 Month Rolling (\$)	Sch A-U2 Ref Line	Explanation
204	- A&G Pen & Ben	926000	29,190,662	5	
205	- A&G Regulatory Comm Exp	928000	12,051,715	3, 32, 34	
206	- A&G Duplicate Chrg Crdt	929000	(1,137,629)	3, 19	
207	- A&G General Advertising	930100	1,270,941	3, 19	
208	- A&G Misc General Exp	930200	1,212,300	3, 4, 19	Labor in line 4
209	- A&G Rents	931000	14,119,038	3, 4, 19	Labor in line 4
210	- A&G Maint of Gen PLT	935000	50,393	3, 4, 19	Labor in line 4

Southwestern Public Service Company

Unadjusted O&M
January 1, 2020 through December 31, 2020

Line No.	Description	Account	Per Book
1	Operating & Maintenance Expenses:		
2			
3	Steam Production Operation:		
4	Supervision & Engineering	0500	\$ 202,078
5	Fuel (Transportation & Handling)	0501	31,966,761
6	Steam Expense	0502	3,865,413
7	Electric Expense	0505	3,132,617
8	Miscellaneous	0506	5,414,255
9	Rent	0507	2,989,816
10	Supplies and Expenses	0508	0
11	Allowances	0509	34,908
12	Total Steam Production Operation		<u>\$ 47,605,847</u>
13			
14	Steam Production Maintenance:		
15	Supervision & Engineering	0510	\$ 160,370
16	Structures	0511	2,832,833
17	Boilers	0512	8,235,587
18	Electric Plant	0513	3,860,829
19	Miscellaneous Plant	0514	4,285,296
20	Steam Production (Nonmajor)	0515	0
21	Total Steam Production Maintenance		<u>\$ 19,374,916</u>
22			
23	Total Steam Production O&M		<u>\$ 66,980,763</u>
24			
25	Combustion Turbine Production Operation:		
26	Supervision & Engineering	0546	\$ 57,207
27	Fuel Handling	0547	0
28	Generation Expense	0548	(9,832)
29	Miscellaneous	0549	556,129
30	Rents	0550	(1,132,214)
31	Total Combustion Turbine Production Operation		<u>\$ (528,710)</u>
32			
33	Combustion Turbine Production Maintenance:		
34	Supervision & Engineering	0551	\$ 51,568
35	Structures	0552	140,830
36	Electric Plant	0553	(3,595,288)
37	Miscellaneous Plant	0554	3,701,756
38	Total Combustion Turbine Production Maintenance		<u>\$ 298,866</u>
39			
40	Total Combustion Turbine Production O&M		<u>\$ (229,844)</u>
41			
42			

Southwestern Public Service Company

Unadjusted O&M

January 1, 2020 through December 31, 2020

Line No.	Description	Account	Per Book
43	System Control and Dispatch:		
44	System Load Control	0556	\$ 39,401
45	Other Expenditures	0557	(761,042)
46	Other Expenditures - New Mexico	0557NM	(6,080,050)
47	Other Expenditures - Texas	0557TX	0
48	Total System Control and Dispatch		\$ (6,801,691)
49			
50	Total Non-Fuel Production O&M		\$ 59,949,228
51			
52	Transmission Operations:		
53	Supervision & Engineering	0560	\$ 1,265,476
54	Load Dispatch	0561	0
55	Load Dispatch - Reliability	0561.1	0
56	Load Dispatch - Monitor/Operate	0561.2	1,015,622
57	Load Dispatch - Transmission Serv/Sch	0561.3	0
58	Load Dispatch - Sch/Con/Disp Serv	0561.4	4,883,414
59	Rel/Plan/Standards Dev Serv	0561.5	11,811
60	Trans Service Studies	0561.6	(5,564)
61	Generation Interconnection Studies	0561.7	(20,609)
62	Rel/Plan/Standards Dev Serv	0561.8	3,356,263
63	Station Equipment	0562	87,130
64	Overhead Lines	0563	(1,378,238)
65	Underground Lines	0564	0
66	Miscellaneous	0566	1,869,441
67	Rents	0567	1,590,293
68	Total Transmission Operations		\$ 12,675,039
69			
70	Transmission Maintenance:		
71	Supervision & Engineering	0568	\$ -
72	Structures	0569	0
73	Station Equipment	0570	1,080,288
74	Overhead Lines	0571	93,051
75	Underground Lines	0572	0
76	Miscellaneous	0573	0
77	Total Transmission Maintenance		\$ 1,173,339
78			
79	Wheeling:		
80	Wheeling - Facility Charges	0565	\$ 266,590
81	Wheeling - Meter Charges	565MC	464,397
82	Wheeling - Miscellaneous	565MISC	31,189
83	Wheeling - Schedule 11 - Retail	565S11	107,224,348
84	Wheeling - Schedule 11 - Wholesale	565S11W	30,634,304
85	Wheeling - Schedule 12 - Retail	565S12	1,996,560

Southwestern Public Service Company

Unadjusted O&M

January 1, 2020 through December 31, 2020

Line No.	Description	Account	Per Book
86	Wheeling - Schedule 12 - Wholesale	565S12W	486,620
87	Wheeling - Schedule 1 - Wholesale	565S1W	464,620
88	Wheeling - Schedule 2	565S2	125,465
89	Wheeling - Schedule 2 Wholesale	565S2W	34,544
90	Wheeling - Schedule 9	565S9	8,990,528
91	Wheeling - Schedule 9 Wholesale	565S9W	25,522,668
92	Wheeling - Z2 Direct Assigned Upgrade Charge	565Z2DAUC	245,782
93	Wheeling - Z2 Direct Assigned Upgrade Charge - Wholesale	565Z2DAUCW	16,400
94	Total Wheeling		\$ 176,504,016
95			
96	Total Transmission O&M		\$ 190,352,393
97			
98	Regional Market Expenses:		
99	Operation Supervision	0575.1	\$ 25,290
100	DA & RT Mkt Admin	0575.2	0
101	Trans Rights Mkt Admin	0575.3	0
102	Cap Mkt Admin	0575.4	0
103	Ancillary Serv Mkt Admin	0575.5	0
104	Market Monitoring/Compliance	0575.6	0
105	Mkt Fac/Mon/Comp Serv	0575.7	8,240,761
106	Regional Market Rents	0575.8	35,130
107	Total Regional Market Expenses		\$ 8,301,181
108			
109	Distribution Operations:		
110	Supervision	0580	\$ 1,633,411
111	Load Dispatch	0581	286,256
112	Station Equipment	0582	389,126
113	Overhead Lines	0583	(184,125)
114	Underground Lines	0584	740,958
115	Street Lighting	0585	140,363
116	Metering	0586	(790,214)
117	Customer Installations	0587	127,971
118	Miscellaneous	0588	4,620,036
119	Rents	0589	2,414,556
120	Total Distribution Operations		\$ 9,378,337
121			
122			
123	Distribution Maintenance:		
124	Supervision	0590	\$ 180
125	Structures	0591	0
126	Station Equipment	0592	401,510
127	Overhead Lines	0593	4,610,705
128	Underground Lines	0594	(4,022)

Southwestern Public Service Company

Unadjusted O&M

January 1, 2020 through December 31, 2020

Line No.	Description	Account	Per Book
129	Transformers	0595	0
130	Street Lighting	0596	265,491
131	Metering	0597	1,069
132	Miscellaneous	0598	460
133	Total Distribution Maintenance		\$ 5,275,394
134			
135	Total Distribution O&M		\$ 14,653,731
136			
137	Customer Accounting Expense:		
138	Supervision	0901	\$ 4,515
139	Meter Reading	0902	2,077,675
140	Billing & Cashiering	0903	4,218,754
141	Uncollectible Accounts	0904	2,582,987
142	Miscellaneous	0905	166,496
143	Total Customer Accounting Expense		\$ 9,050,427
144			
145			
146	Customer Service Expense:		
147	Supervision	0907	\$ -
148	Customer Assistance - EE Tracker Amortization - Texas	90801EE	0
149	Customer Assistance - EE - New Mexico	90803EE	0
150	Customer Assistance - Saver Switch	090804EE	615,954
151	Customer Assistance - Other	90800	138,839
152	Advertisement	0909	4,059
153	Miscellaneous	0910	101,028
154	Total Customer Service Expense		\$ 859,879
155			
156	Sales Expense:		
157	Sales Expense - Supv.	0911	\$ -
158	Demonstrations & Selling	0912	104,046
159	Advertising Expense - Sales	0913	0
160	Miscellaneous Sales Expense	0916	10,253
161	Total Sales Expense		\$ 114,298
162			
163	Total Customer Service & Sales Expense		\$ 974,177
164			
165	Total Customer Operations Expense		\$ 10,024,605
166			
167	Administrative & General Expense:		
168	Administrative Salaries	0920	\$ -
169	Office Supplies & Expense	0921	19,922,661
170	A&G Expense Transferred	0922	(27,491,042)
171	Outside Services - Legal	0923	6,350,834

Southwestern Public Service Company

Unadjusted O&M

January 1, 2020 through December 31, 2020

Line No.	Description	Account	Per Book
172	Property Insurance	0924	3,847,604
173	Injuries and Damages	0925	6,888,039
174	Pensions & Benefits	0926	0
175	Deferred Pensions & Benefits	092603	0
176	Regulatory Commission Expense	0928	3,948
177	Regulatory Commission Expense - Texas	0928	(5,582,853)
178	Regulatory Commission Expense - New Mexico	0928	2,275,741
179	Regulatory Commission Expense - Wholesale	0928	1,301,992
180	Regulatory Commission Expense - Misc	0928	155,404
181	Duplicate Charges - Electric	0929	(1,137,629)
182	Miscellaneous	0930	373,040
183	Rents - Retail Allocated	0931	11,921,492
184	Maintenance of Structures	0932	0
185	Maintenance of General Plant	0935	23,448
186	Total Administrative & General Expense		\$ 18,852,677
187			
188	Total O&M Expense		\$ 302,133,815

Less Items not included in total on Line 20 of A-U2

Uncollectible Expense on Line 23 of A-U2 \$ 4,408,503

Texas PUC Assessment on Line 32 of A-U2 1,192,892

Other State's PUC Assessment on Line 34 of A-U2 2,272,368

Amount to include on Line 3 of A-U2 \$ 294,260,052